

Comments to Economic Committee Agenda No. 3-CF 13-0667 LA Convention Center

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To: Richard Williams <Richard.Williams@lacity.org>

Tue, Sep 24, 2013 at 12:53 PM

Attached is the Comparative Statement of Income and Expenses for the period ended June 30, 2013 that was handed out at the LA Convention Center Commission meeting.

Please note the PARKING Operating Income in relationship to the Net Income.

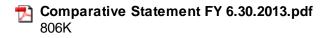
Reductions of that source will produce losses unless there are other factors increasing revenues.

Disruptions, such as construction, is an issue for the bottom line and the City's cash flow.

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Attachment:

Comparative Statement FY 6.30.2013



LOS ANGELES CONVENTION CENTER COMPARATIVE STATEMNET OF INCOME AND EXPENSES FISCIAL YEAR 2012-2013 FOR THE PERIOD ENDED JUNE 30, 2013

	0010	YEAR	-TO-DATE COM	PARIS				
	2010-20	111	2011-2012		2012-2013		Variance from	
OPERATING INCOME:	Actua		Actual		Actual		Prior Year	Percer Inc / De
Space Rental:								-
LACVB								
LACC:	\$ 6,144	4,454	\$ 5,862,179	\$	6,826,144	\$	963,965	16%
								~
Trade Shows	1,21	1,484	1,390,780		736,516		(654,264)	-47%
Consumer Shows	2,523	3,626	2,386,574		2,285,755		(100,819)	-4%
Assemblies	1,112	2,373	982,268		1,097,110		114,842	
Filming	296	5,100	423,375		222,710			12%
Meeting Room		3,903	253,709				(200,665)	-47%
Equipment Rentals		2,621	494,916		245,639		(8,070)	-3%
Parking		.,021	434,310		625,864		130,948	26%
General Parking	7,049	227	7 444 000					
Electrical	9,622		7,141,880		7,733,281		591,401	8%
Plumbing			10,264,246		9,379,732		(884,514)	-9%
		2,296	162,896		129,049		(33,847)	-21%
Food & Beverage Oper.Profit/(Loss)	512	,124	848,022		2,292,370		1,444,348	170%
Technical Services:							11	
Telecommunications	257	,988	283,924		196,427		(87,497)	-31%
Audio/Video Equipment Rentals	255	,937	386,179		465,871			
Fiber Optics/Networking Services	772	,020	785,134		793,976		79,692	21%
Labor Service		,372	412,019				8,842	1%
Advertising		,934			492,970		80,951	20%
Miscellaneous		,169	453,059		303,933		(149,126)	-33%
OTAL OPERATING INCOME			1,014,549		656,726		(357,823)	-35%
S. E.OTTING INCOME	\$ 31,953	,335 \$	33,545,709	\$	34,484,073		938,364	3%
DUCTIONS FROM INCOME/(LOSS) FROM		_						
City Court Double (LOSS) FROM								
City Council Rental Waivers		,183) \$		\$	(7,259)		(7,259)	
L.A.Inc. Discounts	(5,878	,367)	(5,231,005)		(6,318,980)		(1,087,975)	21%
TAL DED. FROM OP. INCOME/(LOSS)	\$ (5,883	,550) \$	(5,231,005)	\$	(6,326,239)		(1,095,234)	21%
ET REVENUE	\$ 26,069	.785 \$	28,314,704	\$	28,157,834	-		
					20,101,004		(156,870)	-1%
PERATING EXPENSES:								
Salaries:								
General	\$ 8,555,	406 S	8,710,325	\$	7 070 000			
As Needed	4,919		5,308,329	Ф	7,870,692		(839,633)	-10%
Overtime	909,				5,714,000		405,671	8%
Salaries and Expense Reimb Acc	+ 505,	210	892,726		838,048		(54,678)	-6%
Printing & Binding		404	****					
Contractual Services		184	24,408		23,758		(650)	-3%
	2,439,		2,529,620		2,456,812		(72,808)	-3%
Field Equipment Expense	20,	095	21,065		27,455		6,390	30%
Maint Materials, Supplies & Services	239,		259,074		200,432		(58,642)	-23%
Transportation Expense	5,	750	6,000		6,000		(00,042)	
Utilities:					5,550			0%
Telephone	215,	290	148,369		141,206		(7.400)	
Gas	48,		41,686				(7,163)	-5%
Electricity	4,292,				39,827		(1,859)	-4%
Water	294,		4,200,904		4,037,126		(163,778)	-4%
Electrical Service Supplies			234,096		328,240		94,144	40%
Uniforms	81,		132,051		94,417		(37,634)	-28%
	19,		19,524		14,450		(5,074)	-26%
Office & Administrative	57,		128,443		135,734		7,291	6%
Operating Supplies	53,4	184	54,890		39,406		(15,484)	
Furniture, Office, Tech.		-	165,130		-5,400			-28%
Modification Repairs Additions	121,6	885	501,096		129 000		(165,130)	-100%
Bldg.Operating Eqpt.	70,7		140,028		138,988		(362,108)	-72%
Advertising, Travel & Other Promotic	144,3				183,056		43,028	31%
Earthquake Reserve Fund	40,0		164,915		34,933		(129,982)	-79%
Communications	+0,0	700	40,000		40,000		-	
TAL ODEDATING EVERY	22 547 6	000 6	2,988	_	-	_	(2,988)	
_	22,547,8	\$ \$	23,725,667	\$	22,364,580	\$	(1,361,087)	-6%
T OPERATING INCOME/(LOSS)	3,521,8	97 \$	4,589,037	\$	5,793,254		4.004.5:-	
_	, , , ,		2,000,007	4	0,193,234	\$	1,204,217	26%