



Richard Williams <richard.williams@lacity.org>

Comments to Economic Committee Agenda No. 3-CF 13-0667 LA Convention Center

Joyce Dillard <dillardjoyce@yahoo.com>
Reply-To: Joyce Dillard <dillardjoyce@yahoo.com>
To: Richard Williams <Richard.Williams@lacity.org>

Tue, Sep 24, 2013 at 12:53 PM

Attached is the Comparative Statement of Income and Expenses for the period ended June 30, 2013 that was handed out at the LA Convention Center Commission meeting.

Please note the PARKING Operating Income in relationship to the Net Income.

Reductions of that source will produce losses unless there are other factors increasing revenues.

Disruptions, such as construction, is an issue for the bottom line and the City's cash flow.

Joyce Dillard
P.O. Box 31377
Los Angeles, CA 90031

Attachment:
Comparative Statement FY 6.30.2013

 **Comparative Statement FY 6.30.2013.pdf**
806K

LOS ANGELES CONVENTION CENTER
COMPARATIVE STATEMENT OF INCOME AND EXPENSES
FISCAL YEAR 2012-2013
FOR THE PERIOD ENDED JUNE 30, 2013

	YEAR-TO-DATE COMPARISON				
	2010-2011 Actual	2011-2012 Actual	2012-2013 Actual	Variance from Prior Year	Percent Inc / Dec
OPERATING INCOME:					
Space Rental:					
LACVB	\$ 6,144,454	\$ 5,862,179	\$ 6,826,144	\$ 963,965	16%
LACC:					
Trade Shows	1,211,484	1,390,780	736,516	(654,264)	-47%
Consumer Shows	2,523,626	2,386,574	2,285,755	(100,819)	-4%
Assemblies	1,112,373	982,268	1,097,110	114,842	12%
Filming	296,100	423,375	222,710	(200,665)	-47%
Meeting Room	468,903	253,709	245,639	(8,070)	-3%
Equipment Rentals	502,621	494,916	625,864	130,948	26%
Parking					
General Parking	7,049,237	7,141,880	7,733,281	591,401	8%
Electrical	9,622,697	10,264,246	9,379,732	(884,514)	-9%
Plumbing	102,296	162,896	129,049	(33,847)	-21%
Food & Beverage Oper. Profit/(Loss)	512,124	848,022	2,292,370	1,444,348	170%
Technical Services:					
Telecommunications	257,988	283,924	196,427	(87,497)	-31%
Audio/Video Equipment Rentals	255,937	386,179	465,871	79,692	21%
Fiber Optics/Networking Service:	772,020	785,134	793,976	8,842	1%
Labor Service	580,372	412,019	492,970	80,951	20%
Advertising	341,934	453,059	303,933	(149,126)	-33%
Miscellaneous	199,169	1,014,549	656,726	(357,823)	-35%
TOTAL OPERATING INCOME	\$ 31,953,335	\$ 33,545,709	\$ 34,484,073	938,364	3%
DEDUCTIONS FROM INCOME/(LOSS) FROM OPERATIONS:					
City Council Rental Waivers	\$ (5,183)	\$ -	\$ (7,259)	(7,259)	
L.A. Inc. Discounts	(5,878,367)	(5,231,005)	(6,318,980)	(1,087,975)	21%
TOTAL DED. FROM OP. INCOME/(LOSS)	\$ (5,883,550)	\$ (5,231,005)	\$ (6,326,239)	(1,095,234)	21%
NET REVENUE	\$ 26,069,785	\$ 28,314,704	\$ 28,157,834	(156,870)	-1%
OPERATING EXPENSES:					
Salaries:					
General	\$ 8,555,406	\$ 8,710,325	\$ 7,870,692	(839,633)	-10%
As Needed	4,919,012	5,308,329	5,714,000	405,671	8%
Overtime	909,276	892,726	838,048	(54,678)	-6%
Salaries and Expense Reimb Acct					
Printing & Binding	19,184	24,408	23,758	(650)	-3%
Contractual Services	2,439,080	2,529,620	2,456,812	(72,808)	-3%
Field Equipment Expense	20,095	21,065	27,455	6,390	30%
Maint. Materials, Supplies & Services	239,669	259,074	200,432	(58,642)	-23%
Transportation Expense	5,750	6,000	6,000	-	0%
Utilities:					
Telephone	215,290	148,369	141,206	(7,163)	-5%
Gas	48,406	41,686	39,827	(1,859)	-4%
Electricity	4,292,073	4,200,904	4,037,126	(163,778)	-4%
Water	294,790	234,096	328,240	94,144	40%
Electrical Service Supplies	31,994	132,051	94,417	(37,634)	-28%
Uniforms	19,780	19,524	14,450	(5,074)	-26%
Office & Administrative	57,783	128,443	135,734	7,291	6%
Operating Supplies	53,484	54,890	39,406	(15,484)	-28%
Furniture, Office, Tech.	-	165,130	-	(165,130)	-100%
Modification Repairs Additions	121,685	501,096	138,988	(362,108)	-72%
Bldg. Operating Eqpt.	70,749	140,028	183,056	43,028	31%
Advertising, Travel & Other Promotic	144,382	164,915	34,933	(129,982)	-79%
Earthquake Reserve Fund	40,000	40,000	40,000	-	
Communications	-	2,988	-	(2,988)	
TOTAL OPERATING EXPENSES	\$ 22,547,888	\$ 23,725,667	\$ 22,364,580	\$ (1,361,087)	-6%
NET OPERATING INCOME/(LOSS)	\$ 3,521,897	\$ 4,589,037	\$ 5,793,254	\$ 1,204,217	26%