

HOUSING COMMITTEE REPORT relative to authorization to execute contracts for real estate broker services.

Recommendation for Council action:

AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to execute contracts in substantial conformance with the draft contract included as an attachment to the HCIDLA report dated July 24, 2014 (attached to Council file No. 13-0725), with Realty Advantage, Inc., Comprehensive Real Estate Services, and Cal Pacific Properties for real estate broker services on an as-needed basis, for a term of one year from October 1, 2014, through September 30, 2015, with an option to renew for two additional one-year terms, subject to the review of the City Attorney as to form, compliance with the City's contracting requirements, satisfactory contractor performance, and ongoing need.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that there is no impact on the General Fund. Funding for the proposed contracts with Realty Advantage, Inc., Comprehensive Real Estate Services, and Cal Pacific Properties will be paid through a commission from the sale of properties.

Community Impact Statement: None submitted.

## SUMMARY

At a regular meeting held on September 10, 2014, the Housing Committee considered a report from the HCIDLA dated July 24, 2014, and a report from the CAO dated September 10, 2014, relative to the results of the Real Estate Broker Services Request for Proposal (RFP) and authorization for the HCIDLA to negotiate and execute contracts with Realty Advantage, Inc. aka Mel Wilson and Associates and Comprehensive Real Estate Services/Fischer for the period of October 1, 2014 through September 30, 2015, with two one-year options to renew, to provide real estate broker services.

A representative of the CAO addressed the Committee and provided a brief overview of the matter. The CAO reported that the HCIDLA initially requested authorization to execute contracts with two contractors, however the HCIDLA is requesting authorization to add a third contractor, Cal Pacific Properties dba Coldwell Banker. The CAO supports the HCIDLA's request. A representative of the HCIDLA was also present at the meeting and responded to related questions from the Committee.

After providing an opportunity for public comment, the Committee approved the recommendations in the CAO report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
FUENTES:	YES
WESSON:	ABSENT
BUSCAINO:	ABSENT
PRICE:	YES

REW  
9/10/14  
FILE NO. 13-0725

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**