ECONOMIC DEVELOPHENT

13-0728-SI

MOTION

AUG 1 3 2013

The City of Los Angeles has long recognized the value that employment opportunities provide to the City's youth as a way to teach responsibility, accountability, and other foundational work place skills. Through the City's YouthSource System and HIRE LA's Youth 2.0 campaign, the City has provided subsidized summer youth employment (SYEP) opportunities over the past eight years through a combination of federal, private, local public funds, private sector hiring, and community based efforts. For 2013, the HIRE LA's Youth 2.0 campaign hopes to provide over 5,000 summer jobs to youth between the ages of 14 and 24, despite shrinking Federal and State financial support.

Recognizing the importance of the HIRE LA's Youth 2.0 campaign and the need to support the City's efforts to provide employment opportunities for the youth of Los Angeles, on July 9, 2013, Goldman Sachs generously donated \$500,000 to the City of Los Angeles Workforce Investment Board (WIB) in support of the SYEP employment drive. This donation will enable the City to employ an additional 250 youth and young adults Citywide.

With the recent approval of the 2013-14 Workforce Investment Board (WIB) Year Fourteen Annual Plan (Annual Plan) (C.F. 13-0728), the Council granted the Community Development Department, now known as the Economic and Workforce Development Department (EWDD), the authority to accept Workforce Investment Act (WIA) and other funds and to execute agreements with service providers for SYEP.

I THEREFORE MOVE that the City Council, subject to approval by the Mayor:

- 1. Authorize the Controller to:
 - a. Accept \$500,000 from the Workforce Investment Board and deposit funds into the Miscellaneous Fund No. 45L.
 - b. Establish new accounts and appropriate within the Miscellaneous Fund No. 45L as follows:

Acct #	Title	Amount
22K122	EWDD	107,292
22K299	Related Costs-EDD	14,708
22K843	Goldman Sachs Donation	378,000
	Total	500,000

1/22

ECONOMIC DEVELOPMENT

Acet #	Title	Amount
#1010	Salaries-General	31,145
#1070	As Needed	58
#6010	Office and Admin	664
#6020	Operating Supplies	72,000
#6030	Rent & Parking	3,425
	Total	107,292

c. Increase appropriations within Fund 100/22 as follows:

- d. Expend up to \$248,000 within the Miscellaneous Fund No. 45L for participant stipends, support services and/or incentives upon presentation of proper documentation.
- 2. Authorize the Interim General Manager of EWDD, or designee, to prepare Controller instructions for any necessary technical adjustments, subject to the approval of the City Administrative Officer, and instruct the Controller to implement the instructions.

PRESENTED BY: CURREN D. PRICE, JR Councilmember, 9th DISTRICT SECONDED BY:

AUG 1 3 2013

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