

JUN 28 2013

13-0836

Prior CF No. 10-0658-51

HOUSING, COMM & ECON. DEVELOP.

MOTION

The Community Market Conversion (CMC) Program was initiated in 2011 by the former Community Redevelopment Agency of the City of Los Angeles (CRA/LA) to provide financial and technical assistance to neighborhood markets in an effort to revitalize blighted retail corridors in the City's low income neighborhoods. The CMC Program was initiated as a pilot program in Council Districts 8, 9, and 10 to improve food retail environments in South Los Angeles in partnership with the Los Angeles County Department of Public Health and the California Endowment.

The former CRA/LA coordinated with the Mayor's Office and the Los Angeles Food Policy Council to complete the four market conversion projects. Additionally, several new market conversion projects have been initiated. However, due to its dissolution, CRA/LA is unable to cover the costs of plan check and permit fees and a new source needs to be identified. A potential source of funds for this project could be the Industrial/Commercial Revolving Loan Fund supported by the U.S. Department of Commerce Economic Development Administration (EDA) which makes funds available for economic development projects in areas of severe economic distress.

To cover the plan check and permit fees and continue to fund the new market conversion projects, the Council should instruct the City Administrative Officer to explore the feasibility of using funds from EDA, identify a funding amount for the CMC Program and report to Council with recommendations and Controller instructions.

I THEREFORE MOVE that the City Council instruct the City Administrative Officer and the Chief Legislative Analyst's Office to: 1) report to Council in 30 days on the feasibility of utilizing funds provided by the U.S. Department of Commerce Economic Development Administration through the Industrial/Commercial Revolving Loan Fund for the Community Market Conversion Program; 2) identify a funding level for the CMC Program to fund plan check and permit fees and for additional market conversion projects; and, 3) prepare controller instructions.

PRESENTED BY

Bernard C. Parks

BERNARD C. PARKS
Councilmember, 8th District

SECONDED BY

[Signature]

ORIGINAL

fvv

[Signature]
JUN 28 2013