

13-0838-51
CD 6

MOTION

FOR PLACEMENT ON NEXT AGENDA TO BE POSTED #51

On August 3, 2010 (C.F. 10-0046-S1), the City Council approved the acceptance of a \$3,165,771 reimbursement grant from the U.S. Department of Commerce, Economic Development Administration (EDA), for the design and construction of the Sun Valley EDA Public Improvement Project (Project).

On November 22, 2013, the City Council approved (C.F. 13-0838) which reassigned the EDA grant from the former Community Redevelopment Agency of Los Angeles (CRA/LA) to the Department of Public Works, Bureau of Engineering (BOE). Upon review of the Project, BOE determined there was a budget shortfall and funds were needed to fully fund the Project.

At this time, funding adjustments are required to facilitate and expedite the intent of the Council and meet the EDA deadline of construction completed by August 2015. The BOE requests Council approve Controller instructions to transfer all project funds to the Engineering Special Services Fund (Fund No. 682/50) including \$1,421,760 in Measure R Local Return Fund (which includes the required 25 percent local match for the EDA grant); and the current balance of Council District 6 AB1290 funds (\$1,014,935) to be used for additional right-of-way acquisition and project expenses.

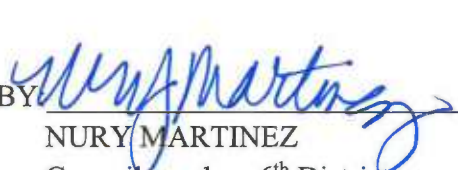
I THEREFORE MOVE that the City Council, subject to the approval of the Mayor:


1. AUTHORIZE the Department of Public Works, Bureau of Engineering to accept and deposit \$3,165,771 of reimbursement grant funding from the U.S. Department of Commerce, Economic Development Administration for the Project to Engineering Special Services Fund, Fund No. 682.
2. AUTHORIZE the Controller's Office to appropriate the EDA grant funding up to \$3,165,771 to a new account in Engineering Special Service Fund, Fund No. 682, Department No. 50, entitled " EDA - Sun Valley Improvements Project"
3. AUTHORIZE the Los Angeles Department of Transportation to spend \$1,421,760 in Measure R Local Return Funds, Fund No. 51Q, Department No. 94, Appropriation Unit No. 94K691, "SFV-EDA", of which \$1,014,935 to be designated as the required local match for the EDA Grant and the remaining \$406,825 to be used to address a portion of the budget shortfall.
4. AUTHORIZE the Controller's Office to transfer \$1,014,935 from State AB 1290 City Fund, Fund No. 53P, Department No. 28, Appropriation Unit No. 281206, entitled "CD6 Redevelopment Projects - Services" to a new account in Fund No. 682, Department No. 50, entitled "EDA - Sun Valley Improvements Project", to address the remaining budget shortfall.

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5. AUTHORIZE the City Engineer to make any technical corrections or provide additional Controller instructions as needed, subject to the approval of the Chief Legislative Analyst, in order to effectuate the intent of the Mayor and the City Council and instruct the Controller's Office to implement those instructions.

CO-PRESENTED BY:


NURY MARTINEZ
Councilmember, 6th District


FELIPE FUENTES
Councilmember, 7th District

SECONDED BY:



ORIGINAL