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ARTS, ENTERTAINMENT, PARKS AND RIVER COMMITTEE REPORT relative to the updated Annual Expenditure Plan and Fee Status Report for the Arts Development Fee (ADF) Program for Fiscal Year 2017-18.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the public art project commitments and associated findings relative to a total of \$2,477,670 comprised of Priority Fees and fees that are less than five years in arts development fees identified in the Fiscal Year 2017-18 ADF Expenditure Plan and Fee Status Report, Attachment A and B of the Department of Cultural Affairs (DCA) report dated November 21, 2017, attached to the Council file.
2. INSTRUCT the DCA to update the accrued interest to each of the appropriation accounts, within Fund No. 516, to be used in tandem with the original ADF fee collected.
3. AUTHORIZE the City Controller to approve the interest appropriations, within Fund No. 516 recommended by the DCA.

Fiscal Impact Statement: The DCA reports that there is no impact to the General Fund.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on November 29, 2017, your Arts, Entertainment, Parks and River Committee considered a DCA report relative to the updated Annual Expenditure Plan and Fee Status Report for the ADF Program for Fiscal Year 2017-18. The DCA reports that the ADF Program was established by ordinance in 1988, revised in 1991, and codified in Los Angeles Municipal Code Section 91.107.4.6 and the Los Angeles Administrative Code Section 5.346.

The ordinance requires private developers of non-residential development projects, valued over \$500,000, to pay an arts fee or complete an arts project equivalent to the value of the arts fee. If the developer chooses to pay the arts fee, the amount is based on square foot rate calculation or one percent of the valuation of the project designated on the permit, or whichever is lower, as determined by the Department of Building and Safety. After an opportunity for public comment was held, the Committee moved to approve the recommendations presented in the DCA transmittal, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ARTS, ENTERTAINMENT, PARKS AND RIVER COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
O'FARRELL:	YES
RYU:	YES
PRICE:	YES

ME

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**