

ARTS, PARKS, AND RIVER COMMITTEE REPORT relative to the refund from the Arts Development Fees (ADF) Trust in accordance with the 2014 adopted ADF Expenditure Plan.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the General Manager, Department of Cultural Affairs (DCA), or designee, to initiate the process and refund the six ADF payments detailed in Section A of the May 11, 2016 DCA report (attached to the Council file), totaling \$527,805.45, that are over the Departmental threshold, including the original amount collected and accrued interest, for the ADF to the identified eligible developers.
2. AUTHORIZE the General Manager, DCA, or designee, to refund 31 ADF payments detailed in Section B of the May 11, 2016 DCA report (attached to the Council file), received to date, totaling \$512,602.29, including the original amount collected and accrued interest, to the identified eligible developers from the accounts detailed in the May 11, 2016 DCA report (attached to the Council file).
3. AUTHORIZE the City Controller to disburse the refund from the Arts Development Fee Trust Fund, Fund 516/30 accounts with interest as identified in Appendix A of the May 11, 2016 DCA report (attached to the Council file).

Fiscal Impact Statement: The DCA reports that there is no impact on the General Fund associated with this action, as the fees to be refunded are from the ADF Trust Fund 516.

Community Impact Statement: None Submitted.

Summary:

On May 16, 2016, the Arts, Parks, and River Committee considered a May 11, 2016 DCA report, relative to the refund from the ADF Trust in accordance with the 2014 adopted ADF Expenditure Plan.

During the discussion of this item, representatives from the DCA gave a brief background and responded to questions from the Committee members. After additional discussion and providing an opportunity for public comment, the Committee recommended that Council approve the recommendations contained in the DCA report as detailed in the above recommendations. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ARTS, PARKS, AND RIVER COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
O'FARRELL:	YES
PRICE:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
RYU:	YES

A handwritten signature or scribble in black ink, consisting of several overlapping loops and a long, thin tail extending upwards and to the right.

EV  
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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**