ARTS, PARKS, AND RIVER COMMITTEE REPORT relative to the annual Expenditure Plan and Fee Status Report for the Arts Development Fee (ADF) Program for Fiscal Year 2016-2017.

Recommendations for Council action:

- 1. APPROVE the public art project commitments and associated findings relative to a total of \$815,182.48, comprised of Priority Fees, in arts development fees identified in the November 30, 2016 Department of Cultural Affairs report (attached to the Council file).
- INSTRUCT the Department of Cultural Affairs to update the accrued interest to each of the appropriation accounts within Fund No. 516, to be used in tandem with the original ADF fee collected.
- 3. AUTHORIZE the City Controller to approve the interest appropriations, within Fund No. 516, recommended by the Department of Cultural Affairs.

<u>Fiscal Impact Statement</u>: The Department of Cultural Affairs reports that there is no impact on the General Fund associated with this action.

Community Impact Statement: None Submitted.

Summary:

On December 5, 2016, the Arts, Parks, and River Committee considered a November 30, 2016 Department of Cultural Affairs report relative to the annual Expenditure Plan and Fee Status Report for the ADF Program for Fiscal Year 2016-2017. The report, attached to the Council file provides background information.

After providing an opportunity for public comment, the Committee moved to recommend approval of the contract extensions as detailed in the above recommendations. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ARTS, PARKS, AND RIVER COMMITTEE

MEMBERVOTEO'FARRELL:YESPRICE:YESKORETZ:ABSENTBLUMENFIELD:YESRYU:YES

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Mr Danel