12/16/15

File No. 13-0934-S1

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the status of the Enterprise/Empowerment Zone Rate Subsidy Program and its impact on economic development and job creation in Los Angeles.

Recommendations for Council action, as initiated by Motion (Fuentes - Blumenfield):

- CONCUR with the recommendations of the Energy and Environment Committee of December 2, 2015 relative to status of the Enterprise/Empowerment Zone Rate Subsidy Program and its impact on economic development and job creation in Los Angeles.
- DIRECT the Chief Legislative Analyst (CLA) to work with the LADWP and the EWDD to create program guidelines that would encourage the development of new businesses in underserved communities.
- 3. INSTRUCT the LADWP and the Economic Workforce Development Department (EWDD) to report on a plan for outreach that includes strategies on how to reach users who have not been able to take advantage of past programs.

<u>Fiscal Impact Statement</u>: None submitted by the LADWP. Neither the City Administrative Officer nor the CLA has completed a financial analysis of this report.

Community Impact: None submitted.

Summary

At a public hearing held on December 8, 2015, the Economic Development Committee considered Motion (Fuentes - Bulemenfield) and a LADWP report relative to the status of the Enterprise/Empowerment Zone Rate Subsidy Program and its impact on economic development and new job creation in Los Angeles. The Energy and Environment Committee considered this matter on December 2, 2015. On December 8, 2015, LADWP staff gave the Economic Development Committee background information on the matter. The Committee requested that the CLA work with LADWP and EWDD to develop guidelines that would encourage business development in underserved communities. The Committee also asked the LADWP and EWDD to report on an outreach strategy. After an opportunity for public comment, the Committee recommended that Council concur with the recommendations of the Energy and Environment Committee of December 2, 2015, direct the CLA to work with the LADWP and EWDD to develop guidelines to encourage business development in underserved communities, and instruct the LADWP and EWDD to report on a business outreach strategy prior to the October 2016 program launch. This matter is forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

MEMBER

VOTE

PRICE:

YES

CEDILLO:

ABSENT

HARRIS-DAWSON: YES

KREKORIAN:

YES

MARTINEZ:

YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-