CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI MAYOR Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

SHANNON HOPPES Council and Public Services Division

www.cityclerk.lacity.org

HOLLY L. WOLCOTT Interim City Clerk

When making inquiries relative to this matter, please refer to the Council File No.

August 27, 2013

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. <u>13-0967</u>, at its meeting held <u>August 23, 2013</u>.

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File No. <u>13-0967</u>

ECONOMIC DEVELOPMENT COMMITTEE REPORT and RESOLUTION relative to establishment of new boundaries for the Los Angeles Targeted Employment Area.

Recommendation for Council action:

ADOPT the accompanying RESOLUTION establishing new boundaries for the Los Angeles Targeted Employment Area (TEA), in accordance with State regulations which require the TEA to be updated after new U.S. Census data becomes available.

<u>Fiscal Impact Statement</u>: The Economic and Workforce Development Department reports that there is no adverse impact to the General Fund. The new TEA will establish the boundaries to help determine State Enterprise Zone eligibility for City residents.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on August 13, 2013, the Economic Development Committee considered a report from the Economic and Workforce Development Department (EWDD) dated July 22, 2013, and Resolution, relative to establishing new boundaries for the Los Angeles Targeted Employment Area.

Representatives of the EWDD appeared before the Committee to discuss the EWDD report and respond to related questions. After providing an opportunity for public comment, the Committee recommended that Council approve the recommendations in the EWDD report and adopt the accompanying Resolution. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

MEMBER

KREKORIAN YES

PRICE

HUIZAR

CEDILLO

MARTINEZ

ECONOMIC DEVELOPMENT COMMITTEE

VOTE

ABSENT

ABSENT

YES

YES

ment

ADOPTED

AUG 232013

LOS ANGELES CITY COUNCIL

-NOT OFFICIAL UNTIL COUNCIL ACTS-

RESOLUTION OF THE CITY COUNCIL OF LOS ANGELES AUTHORIZING SUBMISSION OF A TARGETED EMPLOYMENT AREA APPLICATION TO THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT AND APPROVING THE BOUNDARIES OF THE LOS ANGELES-HOLLYWOOD AND EAST LOS ANGELES ENTERPRISE ZONES TARGETED EMPLOYMENT AREA

WHEREAS, the State of California Department of Housing and Community Development oversees an Enterprise Zone Program, the goal of which is to stimulate growth in economically depressed areas of the State; and

WHEREAS, the City of Los Angeles (City) and the County of Los Angeles (County) jointly applied for and effective January 11, 2008 were awarded a 15-year Conditional Enterprise Zone Designation for the East Los Angeles Enterprise Zone; and

WHEREAS, the City applied for and effective October 15, 2006 was awarded a 15-year Conditional Enterprise Zone Designation for the Los Angeles-Hollywood Enterprise Zone; and

WHEREAS, the Community Development Commission of the County of Los Angeles (Commission) administers the unincorporated portion of the East Los Angeles Enterprise Zone on behalf of the County; and

WHEREAS, the Economic and Workforce Development Department of the City of Los Angeles (EWDD) administers the Los Angeles-Hollywood Enterprise Zone and the City of Los Angeles incorporated portion of the East Los Angeles Enterprise Zones on behalf of the City; and

WHEREAS, Section 7072(i) of the Government Code allows for the designation of Targeted Employment Areas (TEA) to encourage businesses in an Enterprise Zone to hire eligible residents from census tracts that have at least 51 percent of its residents with low or moderate-income levels; and

WHEREAS, Section 7072 4(A) of the Government Code requires that within 180 days of updated United States census data becoming available, each local governmental entity of each city, county, or city and county that has jurisdiction of an Enterprise Zone shall approve, by resolution or ordinance, boundaries of its TEA reflecting the new census data; and

WHEREAS, the City of Los Angeles residents residing within a designated TEA can benefit from a TEA designation.

NOW, THEREFORE, BE IT RESOLVED that the City Council:

- 1. **FINDS** the above recitals are true and correct.
- 2. **HEREBY** approves and adopts the boundary of the proposed TEAs as identified by the table of Census Tracts attached herewith as Attachment B.
- 3. **FINDS** that the application areas satisfy the requirements set forth in Section 7072(i) and 4(A) of the Government Code and that designation of the application areas as a TEA is necessary in order to encourage businesses in the Enterprise Zone to hire eligible residents from these geographic areas.
- 4. **HEREBY** directs the Interim General Manager of the Economic and Workforce Development Department, or her designee, to execute and submit the required documentation to the California Department of Housing and Community Development and to execute other documents necessary for the implementation of the TEAs.

The foregoing Resolution was on this 23^{rd} day of August2013 adopted by the City Council of Los Angeles.

ATTEST

HOLLY L. WOLCOTT, Interim City Clerk

CITY COUNCIL OF LOS ANGELES

By

President, City Council

APPROVED AS TO FORM: Mike Feuer City Attorney

By

Deputy