RESOLUTION OF THE CITY COUNCIL OF LOS ANGELES AUTHORIZING SUBMISSION OF A TARGETED EMPLOYMENT AREA APPLICATION TO THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT AND APPROVING THE BOUNDARIES OF THE LOS ANGELES-HOLLYWOOD AND EAST LOS ANGELES ENTERPRISE ZONES TARGETED EMPLOYMENT AREA

WHEREAS, the State of California Department of Housing and Community Development oversees an Enterprise Zone Program, the goal of which is to stimulate growth in economically depressed areas of the State; and

WHEREAS, the City of Los Angeles (City) and the County of Los Angeles (County) jointly applied for and effective January 11, 2008 were awarded a 15-year Conditional Enterprise Zone Designation for the East Los Angeles Enterprise Zone; and

WHEREAS, the City applied for and effective October 15, 2006 was awarded a 15-year Conditional Enterprise Zone Designation for the Los Angeles-Hollywood Enterprise Zone; and

WHEREAS, the Community Development Commission of the County of Los Angeles (Commission) administers the unincorporated portion of the East Los Angeles Enterprise Zone on behalf of the County; and

WHEREAS, the Economic and Workforce Development Department of the City of Los Angeles (EWDD) administers the Los Angeles-Hollywood Enterprise Zone and the City of Los Angeles incorporated portion of the East Los Angeles Enterprise Zones on behalf of the City; and

WHEREAS, Section 7072(i) of the Government Code allows for the designation of Targeted Employment Areas (TEA) to encourage businesses in an Enterprise Zone to hire eligible residents from census tracts that have at least 51 percent of its residents with low or moderate-income levels; and

WHEREAS, Section 7072 4(A) of the Government Code requires that within 180 days of updated United States census data becoming available, each local governmental entity of each city, county, or city and county that has jurisdiction of an Enterprise Zone shall approve, by resolution or ordinance, boundaries of its TEA reflecting the new census data; and

WHEREAS, the City of Los Angeles residents residing within a designated TEA can benefit from a TEA designation.

NOW, THEREFORE, BE IT RESOLVED that the City Council:

- 1. **FINDS** the above recitals are true and correct.
- 2. **HEREBY** approves and adopts the boundary of the proposed TEAs as identified by the table of Census Tracts attached herewith as Attachment B.
- 3. **FINDS** that the application areas satisfy the requirements set forth in Section 7072(i) and 4(A) of the Government Code and that designation of the application areas as a TEA is necessary in order to encourage businesses in the Enterprise Zone to hire eligible residents from these geographic areas.
- 4. HEREBY directs the Interim General Manager of the Economic and Workforce Development Department, or her designee, to execute and submit the required documentation to the California Department of Housing and Community Development and to execute other documents necessary for the implementation of the TEAs.

| The foregoing Resolution was on thisadopted by the City Council of Los Angeles | |
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| ATTEST | CITY COUNCIL OF LOS ANGELES |
| June Lagmay City Clerk | ByPresident, City Council |
| | APPROVED AS TO FORM: Mike Feuer City Attorney |
| | By |