

W
3/26
C

File No. 13-1090-S1

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Citywide Economic Development Strategy (CEDS) with specific policy proposals for budgetary and policy changes.

Recommendations for Council action:

1. INSTRUCT the Economic and Workforce Development Department (EWDD), with the assistance of the Chief Legislative Analyst (CLA), to amend the draft CEDS as follows and provide a final CEDS within 45 days:
 - a. Revise Goal 8 as found in the CLA report dated February 22, 2019, attached to the Council file, by removing reference to the Strategic Technical Services Group.
 - b. Revise the Five-Year Implementation Plan Actions as found in said CLA report and Instruct staff to report as discussed in the said CLA report (Attachment 1), align the Actions in the final draft CEDS with existing program priorities and initiatives, including the Jobs Plan, with the assistance of the City Administrative Officer (CAO) and the support of other City departments as necessary.
 - c. Revise the Focus Area Strategies as indicated in said CLA report.
 - d. Include maps attached to said CLA report (Attachment 4) and expanded Pico-Union Focus Area Census Tracts (Attachment 5) in the draft CEDS, and update all census and demographic information as necessary.
 - e. Prepare all elements of a CEDS necessary to be compliant with United States Economic Development Administration (EDA) grant applications, including the Evaluation Framework.
 - f. Include analyses necessary to ensure that all EDA grant-eligible areas are qualified to apply for EDA grants; and, Report on a definition for Economic Development to be included in the final CEDS.
 - g. Ensure that all eligible census tracts in the City are included in the CEDS in consultation with each Council office.
2. INSTRUCT the EWDD to report with economic development program metrics annually.
3. INSTRUCT the EWDD to report on the process for application and administration of the EDA and other economic development grants.
4. INSTRUCT the CLA to evaluate the creation of an Economic Development Commission versus utilizing the Los Angeles Development Fund (LADF) or forming a City department working group tasked with oversight and tracking of economic development issues and projects in the City.

Fiscal Impact Statement: The CLA reports that there is no impact to the General Fund associated with said CLA report. Though the draft CEDS recommended a financing and staffing

plan that would have had a fiscal impact on the General Fund, the said CLA report defers these actions pending an anticipated CAO report and consideration during the annual budget approval process.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on February 26, 2019, your Economic Development Committee considered an EWDD, CAO and CLA reports on the CEDS with specific policy proposals for budgetary and policy changes, consistent with the recommendations contained within the EWDD report. The CLA reports that the definition of "economic development" varies among jurisdictions based on their unique community needs, and can be adjusted to meet its needs. A clear understanding of what is meant by economic development will allow the City to establish well-defined goals and objectives that can facilitate the establishment of metrics by which to measure the City's progress. Examples of definitions used by other agencies are provided in Attachment 2 of the said CLA report. After an opportunity for public comment was held, the Committee moved to approve the CLA's recommendations as amended, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
BUSCAINO:	YES
RODRIGUEZ:	ABSENT

ME 2/26/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-