

CITY OF LOS ANGELES

CALIFORNIA



ANTONIO R. VILLARAIGOSA
MAYOR

JUNE LAGMAY
City Clerk

HOLLY L. WOLCOTT
Executive Officer

When making inquiries relative to
this matter, please refer to the
Council File No.

Office of the
CITY CLERK

Council and Public Services
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SHANNON HOPPES
Council and Public Services
Division

www.cityclerk.lacity.org

November 2, 2012

To All Interested Parties:

City Attorney (w/blue sheet)

The City Council adopted the action(s), as attached, under Council File
No. 13-1100-S4, at its meeting held October 31, 2012.


City Clerk
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MOTION

I HEREBY MOVE that Council ADOPT the following recommendations relative to a proposed Documentary Transfer Tax ballot measure:

1. REQUEST that the City Attorney, with the assistance of the Chief Legislative Analyst (CLA) and the City Administrative Officer (CAO), prepare the necessary documents to place a tiered-rate Documentary Transfer Tax measure on the March 5, 2013 Primary Nominating City Election ballot; said documents to be transmitted no later than November 6, 2012.
2. INSTRUCT the City Clerk, upon submission of the ORDINANCE and RESOLUTION, to place them on the next available Council Agenda for consideration on or before November 13, 2012.
3. INSTRUCT the Offices of the CLA and CAO to finalize a Budget Stabilization Fund policy and report to Council with funding recommendations.

PRESENTED BY _____

HERB WESSON
Councilmember, 10th District

SECONDED BY _____

TOM LABONGE
Councilmember, 4th District

October 31, 2012

CF 13-1100-S4

ADOPTED

OCT 31 2012

LOS ANGELES CITY COUNCIL