

MOTION

I HEREBY MOVE that Council ADOPT the following recommendations relative to a proposed Documentary Transfer Tax ballot measure:

1. REQUEST that the City Attorney, with the assistance of the Chief Legislative Analyst (CLA) and the City Administrative Officer (CAO), prepare the necessary documents to place a tiered-rate Documentary Transfer Tax measure on the March 5, 2013 Primary Nominating City Election ballot; said documents to be transmitted no later than November 6, 2012.
2. INSTRUCT the City Clerk, upon submission of the ORDINANCE and RESOLUTION, to place them on the next available Council Agenda for consideration on or before November 13, 2012.
3. INSTRUCT the Offices of the CLA and CAO to finalize a Budget Stabilization Fund policy and report to Council with funding recommendations.

PRESENTED BY _____
HERB WESSON
Councilmember, 10th District

SECONDED BY _____
TOM LABONGE
Councilmember, 4th District

October 31, 2012

CF 13-1100-S4