



Council Action

The City Council ADOPTED the following recommendation(s), contained in a COMMUNICATION FROM THE LOS ANGELES HOUSING AND COMMUNITY INVESTMENT DEPARTMENT (HCIDLA) which was WAIVED, pursuant to Council Rule 17, by the Chair of the Housing Committee, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ADOPT the accompanying RESOLUTION, attached to the HCIDLA transmittal dated July 11, 2014 (attached to Council file [C.F.] No. 13-1265), authorizing the issuance of up to \$8,050,000 in Tax-Exempt Multi-Family Conduit Revenue Bonds for the development of the Park Plaza Apartments Project located at 960 West 62nd Place, Los Angeles, CA 90044.
2. APPROVE the related bond documents, attached to the HCIDLA transmittal dated July 11, 2014 (attached to C.F. No. 13-1265), subject to the approval of the City Attorney as to form.
3. AUTHORIZE the General Manager, HCIDLA, or designee, to negotiate and execute the relevant bond documents, subject to the approval of the City Attorney as to form.

Council File No. 13-1265

