ERIC GARCETTI Mayor Commission
MEL LEVINE, President
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CHRISTINA E. NOONAN
BARBARA E. MOSCHOS, Secretary

MARCIE L. EDWARDS General Manager

February 19, 2016

The Honorable City Council City of Los Angeles Room 395, City Hall Los Angeles, California 90012

Honorable Members:

Subject:

Resolution No. 4904 for Initial Authorization to Issue up to \$348 Million of Water

System Revenue Bonds.

Pursuant to Charter Section No. 609 enclosed for approval by your Honorable Body is Resolution No. 4904, adopted by the Board of Water and Power Commissioners on February 16, 2016, approved as to form and legality by the City Attorney, Resolution No. 4904 for Initial Authorization to Issue up to \$348 Million of Water System Revenue Bonds.

If additional information is required, please contact Ms. Winifred Yancy, Director of Intergovernmental Affairs and Community Relations, at (213) 367-0025.

Sincerely,

Barbara E. Moschos

Board Secretary

BEM:msh

Enclosures: LADWP Resolution

Board Letter CFO Report

PRAG's letter on Negotiated Bond Sale

CAO Report

c/enc: Mayor Eric Garcetti

Councilmember Felipe Fuentes, Chair, Energy and the Environment Committee

Sharon Tso, Chief Legislative Analyst

Miguel A. Santana, City Administrative Officer

Rafael Prieto, Legislative Analyst, CLA David Hirano, Chief Administrative Analyst

Winifred Yancy