



RON GALPERIN
CONTROLLER

April 23, 2015

Budget and Finance Committee
c/o City Clerk
Room 395, City Hall

Dear Honorable Members:

SUBJECT: RESERVE FUND LOANS

Attached are the Reserve Fund Statement of Condition Report and the Status of all Reserve Fund loans as of March 31, 2015 requested under Council File Nos. 99-1794 and 00-2094.

The Mayor and Council approve Reserve Fund loans to the General Fund and other special purpose funds to be repaid upon receipt of revenues. As of March 31, 2015, the balance for these Reserve Fund loans was \$15.3 million. Included in this amount is \$2.1 million advanced from the Reserve Fund on behalf of six City departments to cover expenditures that exceeded appropriations and/or available receipts in fiscal years 2012-13 and 2013-14. These advances enabled the Controller to perform the year-end closing without departments returning to Council at year-end to request additional appropriations, which would have delayed the process.

Additionally, under Charter Section 261(i), the Controller is authorized to maintain each fund on parity with its obligations by transferring from the Reserve Fund as a loan to any fund that becomes depleted through tardy receipt of revenues. As of March 31, 2015, these Reserve Fund loans totaled \$4.8 million.

Table I below summarizes Reserve Fund loan transactions as of March 31:

Table I Reserve Fund Loans As of March 31			
	<u>FY 2014-15</u>	<u>FY 2013-14</u>	<u>Increase (Decrease)</u>
Council Approved			
Beginning Balance, July 1	\$ 16,835,370	\$ 21,607,564	\$ (4,772,194)
Add - Loans granted during the year	1,989,995	348,346	1,641,649
Less: Repayments	(3,561,245)	(2,604,294)	(956,951)
Write-offs	--	(5,287,586)	5,287,586
Ending Balance, March 31	<u>15,264,120</u>	<u>14,064,030</u>	<u>1,200,090</u>
Charter Section 261(i)			
Beginning Balance, July 1	31,874,269	31,381,097	493,172
Less: Repayments	(27,882,224)	(24,016,387)	(3,865,837)
Adjustments	799,467	1,883,361	(1,083,894)
Write-Offs	--	(1,847,586)	1,847,586
Ending Balance, March 31	<u>4,791,512</u>	<u>7,400,485</u>	<u>(2,608,973)</u>
Total Loans Outstanding, March 31	<u>\$ 20,055,632</u>	<u>\$ 21,464,515</u>	<u>\$ (1,408,883)</u>

As of March 31, 2015, departments paid \$3.6 million of the Council approved advances and \$16.0 million of the advances under Charter Section 261(i) or a total of \$19.6 million. The total repayments under Charter Section 261(i) amounted to \$27.9 million, which included \$11.9 million temporary borrowings for unfunded year-end encumbrances that were reversed on July 1, 2014.

Table II below summarizes the plan by City departments to liquidate their outstanding Reserve Fund loans.

Table II Reserve Fund Loan Liquidation Plan			
	Council Approved	Charter Section 261(i)	Total
Loans to be repaid by 6/30/15	\$ 250,000	\$ 720,868	\$ 970,868
Loans to be repaid upon receipt of invoice from other City departments and/or for investigation	--	3,336,530	3,336,530
Loans to be repaid upon receipt of revenue from other government agencies	200,000	370,622	570,622
Long-term loans	7,905,000	--	7,905,000
Loans departments have requested or will request for write-off	6,909,120	363,492	7,272,612
Total	\$ 15,264,120	\$ 4,791,512	\$ 20,055,632

Attachment I presents the cash condition of the Reserve Fund. As of March 31, 2015, the total Reserve Fund cash of \$364.1 million (Emergency and Contingency Reserves of \$141.3 million and \$222.8 million, respectively) is equivalent to 7.1 percent of adopted General Fund receipts. Attachment II provides more information on the outstanding Reserve Fund loans and Attachment III lists the Reserve Fund Loans which Departments have requested or will request for write-off.

Sincerely,



CLAIRE BARTELS
 Chief Deputy Controller

Attachments

City of Los Angeles
 Council Approved Reserve Fund Advances to the General Fund and Special Purpose Funds
 As of March 31, 2015

Reimbursing		Disbursing		Council File		Amount	Expected Pymt Date	Comments
Department	Fund/Agency	Department/Project	Fund	Number	Date			
Aging	564	Aging	564	97-0966-S2	08/02/99	\$ 25,000.00	Long-term	
Aging	395	Aging	395	97-0966-S2	08/02/99	1,250,000.00	Long-term	
Aging	40F	Aging	40F	99-0989	08/02/99	75,000.00	Long-term	Per CF97-0966-S2, loans are to be carried as long-term until such time as the Senior Services Programs terminate.
Aging	40F	Aging	40F	01-1507	08/13/01	150,000.00	Long-term	
Aging	410	Aging	410	02-1035	08/13/02	350,000.00	Long-term	
Aging	47Y	Aging	47Y	05-1077	07/26/05	75,000.00	Long-term	
						1,925,000.00		
Unappropriated Balance	Excess TOT & Sales Tax Revenue above the FY13 Budget -F100	UB/Economic Development Model	100	12-0600-S154	06/06/12	2,000,000.00	Write-off	Will be paid from TOT and sales tax revenue reverted to the Reserve Fund in excess of the 2012-13 Budget. Controller will work with CAO to request for loan write-off.
Potrero Canyon Storm Drain	50F	Rec & Parks	100	85-0578	12/23/87	2,100,000.00	Long-Term	Council File No. 04-1587 held in abeyance the write-off of the Reserve Fund loans as recommended by CAO (C.F. 05-0988) until the Potrero Canyon Project is completed. If there are excess funds after completion of the project, the loans will be addressed first before going forward with other projects.
Potrero Canyon Storm Drain	50F	Rec & Parks	100	85-0578	04/19/85	550,000.00	Long-Term	
Potrero Canyon Stabilization	50F	Rec & Parks	100	91-0702-S2	11/26/91	700,000.00	Long-Term	
Potrero Canyon Storm Drain	50F	Rec & Parks	100	85-0578	06/21/88	1,130,000.00	Long-Term	
Engineering Spl Serv Fund	682	Engineering Spl Serv Fund	682	11-0600-S159	06/18/12	250,000.00	06/30/15	BOE is working with CAO on the loan repayment and projected that the loan shall be paid by 6/30/2015.
						4,730,000.00		
City Planning	68	City Planning	100	14-0239	01/20/15	200,000.00		Will be reimbursed upon receipt of grant funds.
PW-Street Services	100	PW-Street Services	100	12-0600-S179	06/05/13	2,784,466.57	Write-off	The loan resulted from the revision of the fiscal year 2011-12 Reversion Worksheet. BSS will submit a request for loan write-off.
Rec & Parks	437	Runyon Canyon Project	437	86-0698	05/15/86	1,500,000.00	Long-Term	This is an advance against the future sale of Runyon Canyon development. However, there may be legal issues due to the possibility of converting the property to a dedicated parkland.
Year-End Borrowings								
Animal Services	100	Animal Services	100	12-0600-S178	06/13/13	4,342.88	Write-off	Shortage in FY12-13 Salaries-As Needed account. Animal Services submitted request for write-off to Budget and Finance Committee on 01/14/14.
Controller	100	Controller	100	13-0600-S153	06/17/14	250.00	Write-off	Shortage in FY13-14 Transportation account. Controller will request for loan write-off.
Emergency Management	100	Emergency Management	100	12-0600-S178	06/13/13	2,506.88	Write-off	Shortage in FY2012-13 Salaries-Overtime account. Emergency Management submitted request for write-off to CAO on 12/03/2014.
Fire	100	Fire	100	13-0600-S153	06/17/14	1,093,017.87	Write-off	Shortage in FY2013-14 overtime constant staffing account. Fire Department will request for loan write-off. There was enough surplus in various accounts that reverted to cover the Reserve Fund loan.
Fire	100	Fire	100	12-0600-S178	06/13/13	943,391.70	Write-off	Shortage in FY2012-13 Salaries-Sworn account. Fire Department will request write-off. There was enough surplus in various accounts that reverted to cover the Reserve Fund loan.

City of Los Angeles
 Council Approved Reserve Fund Advances to the General Fund and Special Purpose Funds
 As of March 31, 2015

Reimbursing		Disbursing		Council File		Expected	Comments	
Department	Fund/Agency	Department/Project	Fund	Number	Date	Pynt Date		
Office of Finance	100	Office of Finance	100	12-0600-S178	06/13/13	4,566.02	Write-off	Shortage in FY2012-13 Transportation account. Office of Finance's request for write-off was submitted to Budget and Finance Committee on 12/18/13.
General City Purpose	100	General City Purpose	100	13-0600-S153	06/17/14	76,577.87	Write-off	Shortage in FY2013-14 Pension Savings account & Medicare Contributions account. Controller will work with CAO to request for write-off.
						2,124,653.22		
Total						\$ 15,264,119.79		
Recap:								
Loans to be repaid by 6/30/15						\$ 250,000.00		
Loans to be repaid upon receipt of revenue from other government agencies						200,000.00		
Loans requested to be written-off						6,909,119.79		
Long-term loans						7,905,000.00		
Total						\$ 15,264,119.79		

City of Los Angeles
Reserve Fund Advances Under Charter Section 261(i)
As of March 31, 2015

Reimbursing		Disbursing		Unfunded		Expected	Comments
Department	Fund	Department	Document Number	Date	Expenditures	Pymt Date	
Aging	53M	Aging	JV02CHRTADX14	06/30/14	42,861.38		Awaiting reimbursement from grantor.
					42,861.38		
CAO	43K	General Services	JV40CHRTADX14	06/30/14	1,115.71		Will be paid upon receipt of invoice from GSD.
					1,115.71		
EWDD	45C	EWDD	JV22CHRTADX14	06/30/14	208.53	April 2015	
EWDD	54G	EWDD	JV22CHRTADX13	06/28/13	756.24	June 2015	
EWDD	593	EWDD	JV22CHRTADX13	06/28/13	1,352.01	April 2015	
					2,316.78		
Fire	298	ITA	JV32CHARTADX11	06/30/11	10,490.43	Write-off	Overstated expenditures. ITA will request for loan write-off.
					10,490.43		
General Services	26G	General Services	JV40CHRTADX14	06/30/14	816.21		Billing in progress; Figueroa Plaza Tenant Improvement, C15037.
General Services	298	General Services	JV40CHRTADX14	06/30/14	139,031.58		Billing in progress; Small Equip Repair, El Pueblo Italian Hall, Figueroa Plaza, Boyle Heights C15036,C15060,C15035,C15070, Civic Center Tenant Improvement FY15-0045.
					139,847.79		
Housing	41M	CAO	JV10CHRTADX13	06/28/13	5,818.00	Write-off	Overstated expenditures. Housing submitted loan write-off request to CAO on 10/22/14.
Housing	424	CAO	JV10CHRTADX14	06/30/14	15,000.00		Project eligibility (PEP) review in process.
Housing	424	EWDD	JV22CHRTADX14	06/30/14	49,729.12		EWDD submitted revised FY 2014 Reversion Worksheet to correct loan amount.
Housing	424	General Services	JV40CHRTADX14	06/30/14	102,785.04		Project eligibility (PEP) review needed to pay the loan balance.
Housing	424	Mayor	JV46CHRTADX13	06/28/13	4,045.60	Write-off	Overbilled FY 2013 salaries. Mayor will request for loan write-off.
Housing	440	CAO	JV10CHRTADX13	06/28/13	2,086.00	Write-off	Overstated expenditures. Housing submitted request for write-off to CAO on 10/22/14.
Housing	52J	Building & Safety	JV08CHRTADX13	06/28/13	499.99		HCID will work with Building & Safety for the loan repayment.
Housing	561	CAO	JV10CHRTADX13	06/28/13	878.00	Write-off	Housing submitted write-off request to CAO on 10/22/14.
					180,841.75		

City of Los Angeles
Reserve Fund Advances Under Charter Section 261(i)
As of March 31, 2015

Reimbursing		Disbursing			Unfunded	Expected	
Department	Fund	Department	Document Number	Date	Expenditures	Pymt Date	Comments
Mayor	45D	Mayor	JV46CHARTADX11	06/30/11	73,986.66	Write-off	Overstated expenditures; Mayor will request for loan write-off.
Mayor	45D	Mayor	JV46CHRTADX13	06/28/13	55,290.39	Write-off	Overstated expenditures; Mayor will request for loan write-off.
Mayor	54V	Mayor	JV46CHRTADX14	06/30/14	50.64		Awaiting receipt of grant funds.
Mayor	55P	Mayor	JV46CHRTADX14	06/30/14	37,558.04		Awaiting receipt of grant funds.
Mayor	56A	Mayor	JV46CHRTADX14	06/30/14	1,604.39		Awaiting receipt of grant funds.
Mayor	56G	City Attorney	JV12CHRTADX14	06/30/14	288,548.00		Awaiting receipt of grant funds.
					457,038.12		
PW-Non Dept SPF	15A	CAO	JV10CHARTERADX9	06/30/09	5,868.99	Write-off	CAO will request for loan write-off.
PW-Non Dept SPF	15E	PW-Engineering	JV78CHARTADX11	06/30/11	23,750.51		The cash transfer to the General Fund to cover these expenditures was not approved by CAO. BOE staff is working with CAO to resolve the problem by fiscal year-end.
PW-Non Dept SPF	15L	ITA	JV32CHARTERADX9	06/30/09	17.46	Write-off	ITA will request for write-off.
PW-Non Dept SPF	15M	PW-Engineering	JV78CHRTADX14	06/30/14	74,271.00		Expenditures reported not part of the authorized work/budget. BOE is working with CAO to resolve the issue thru the 2015 Financial Status Report.
PW-Non Dept SPF	15N	ITA	JV32CHRTADX14	06/30/14	1,999.45		Awaiting invoice from ITA.
PW-Non Dept SPF	15U	ITA	JV32CHARTERADX8	06/30/08	4,864.00	Write-off	Overstated expenditures. ITA will request for write-off.
PW-Non Dept SPF	15U	PW-Contract Admin	JV76CHARTERADX9	06/30/09	28,230.00		BCA will coordinate with BOE to resolve the payment problem.
PW-Non Dept SPF	16A	CAO	JV10CHARTERADX9	06/30/09	5,591.91	Write-off	CAO will request for write-off.
PW-Non Dept SPF	16A	PW-Contract Admin	JV76CHARTERADX9	06/30/09	91,735.51		BCA will coordinate with BOE to resolve issues why the loan was not paid in full.
PW-Non Dept SPF	16A	PW-Contract Admin	JV76CHRTADX14	06/30/14	7,721.25		BCA will coordinate with BOE to resolve issues why the loan was not paid in full.
PW-Non Dept SPF	16D	CAO	JV10CHARTERADX9	06/30/09	2,281.15	Write-off	Overstated expenditures. BOE to request for loan write-off.
PW-Non Dept SPF	16D	PW-Contract Admin	JV76CHRTADX13	06/28/13	19,870.14		Paid \$12,331.56 in Dec 2013. BCA will coordinate with BOE to resolve any payment issues.
PW-Non Dept SPF	16D	PW-Contract Admin	JV76CHRTADX14	06/30/14	9,198.67		Paid \$3,238.25 per JV50Unfx1516DP22 dated 12/17/14 based on actual expenditure invoice. Per Office of Accounting, Reversion Worksheet was overstated by \$9,198.67. BCA will coordinate with BOE to resolve the problem.
PW-Non Dept SPF	16J	ITA	JV32CHRTADX14	06/30/14	8,677.14		Waiting for adjusted/actual Cost Report from ITA.

City of Los Angeles
Reserve Fund Advances Under Charter Section 261(i)
As of March 31, 2015

Reimbursing		Disbursing		Unfunded	Expected	Comments	
Department	Fund	Department	Document Number	Date	Expenditures		Pymt Date
PW-Non Dept SPF	16Q	PW-Engineering	JV78CHRTADX13	06/28/13	95,829.13		BOE staff is working with CAO to resolve any issue on this loan.
PW-Non Dept SPF	16Q	PW-Sanitation	JV82CHARTERADX9	06/30/09	62,928.03	Write-off	PW-Sanitation requested CAO for loan write-off in 2010.
PW-Non Dept SPF	16Q	PW-Sanitation	JV82CHARTADX10	06/30/10	4,769.07	Write-off	PW-Sanitation requested CAO for loan write-off in 2010.
PW-Non Dept SPF	16T	PW-Contract Admin	JV76CHARTADX11	06/30/11	48,179.73		BCA is working with CAO on the status of the loan. Per Office of Accounting, Reversion Worksheet is overstated and no payment is due.
PW-Non Dept SPF	16T	PW-Sanitation	JV82CHARTADX10	06/30/10	146,003.02		Awaiting receipt of invoice from BOS.
PW-Non Dept SPF	16T	PW-Sanitation	JV82CHARTADX11	06/30/11	72,791.73		Awaiting receipt of invoice from BOS.
PW-Non Dept SPF	16T	PW-Sanitation	JV82CHRTADX14	06/30/14	306,832.57		Paid \$1,647,493.43 on 2/09/15; the balance of \$306,832.57 was due to CAO adjustment. For further research.
PW-Non Dept SPF	162	General Services	JV40CHRTADX14	06/30/14	79,030.70		Billing in progress; Prop 2 SID Construction 2nd FI C15022.
PW-Non Dept SPF	168	General Services	JV40CHRTADX14	06/30/14	29,598.92		Billing in progress; Prop 2 LAPD-SID Tech Lab C15022.
PW-Non Dept SPF	172	General Services	JV40CHRTADX14	06/30/14	289,834.20		Billing in progress; CHE-F/L Safety C15055.
PW-Non Dept SPF	173	General Services	JV40CHRTADX14	06/30/14	133,057.45		Billing in progress; Prop 2 LAPD-SID Tech Lab C15022.
PW-Non Dept SPF	26A	ITA	JV32CHARTERADX9	06/30/09	13,838.91		PAB - BOE is working with ITA for final invoice.
PW-Non Dept SPF	26B	General Services	JV40CHRTADX14	06/30/14	385,973.18		Billing in progress; Public Works Repair Program, FY15-0066, FY15-0068
PW-Non Dept SPF	26G	General Services	JV40CHRTADX14	06/30/14	77,182.22		Billing in progress; El Pueblo Puesto Renovation C15009.
PW-Non Dept SPF	298	PW-Street Services	JV86CHARTERADX8	06/30/08	820.00		BSS to work with CAO on how to resolve/pay the loan balance.
PW-Non Dept SPF	298	PW-Street Services	JV86CHARTADX10	06/30/10	4,562.23		Office of Accounting is waiting for the work order number of the projects included in the revised invoice of BSS.
PW-Non Dept SPF	299	PW-Contract Admin	JV76CHARTADX11	06/30/11	2,502.18		Waiting for BCA to report additional FY 2011 ARRA Staff Costs.
PW-Non Dept SPF	299	PW-Street Services	JV86CHARTADX10	06/30/10	4,262.40		Waiting for BSS to report additional FY 2010 ARRA Staff Costs.
PW-Non Dept SPF	299	PW-Street Services	JV86CHRTADX12	06/29/12	300,000.00		CAO was billed a total of approximately \$24.7M for ARRA MICLA Projects. BSS will work with CAO on the payment of the balance.
PW-Non Dept SPF	299	Transportation	JV94CHARTADX11	06/30/11	724.55		Waiting for DOT to report additional FY 2011 ARRA Staff Costs.
PW-Non Dept SPF	537	PW-Street Services	JV86CHRTADX14	06/30/14	46,713.22		Revised Reversion Worksheet reduced loan by \$6,564.51; waiting for BSS to submit back-up documents and BOS to approve cost.
PW-Non Dept SPF	608	PW-Engineering	JV78CHRTADX14	06/30/14	546,867.52		For further analysis due to overpayment to BOE.
					2,936,378.14		
Police	339	General Services	JV40CHRTADX14	06/30/14	8,080.02		Paid per JV70Unfx15339001 dated 4/06/15.
Police	339	Police	JV70CHRTADX14	06/30/14	710,471.00		Paid per JV70Unfx15339001 dated 4/06/15.
					718,551.02		

City of Los Angeles
Reserve Fund Advances Under Charter Section 261(i)
As of March 31, 2015

Reimbursing		Disbursing			Unfunded	Expected	
Department	Fund	Department	Document Number	Date	Expenditures	Pymt Date	Comments
Transportation	299	PW-Street Lighting	JV84CHRTADX12	06/29/12	169.38	Write-off	BSL submitted request for write-off to Budget and Finance Committee on 06/10/13.
Transportation	385	PW-Contract Admin	JV76CHRTADX14	06/30/14	2,247.39	Write-off	Prop A reimbursed costs of \$37,129.78 pertaining to Cal State Regional Bus Layover Renovation Project. Per DOT, BCA needs to request write-off for the balance of \$2,247.39 which is for the Ballona Lagoon Enhancement Project.
Transportation	385	PW-Street Services	JV86CHARTERADX9	06/30/09	15,617.14		DOT will pay \$15,617.14. BSS will request for loan write-off for the balance of \$63,895.84.
Transportation	385	PW-Street Services	JV86CHARTERADX9	06/30/09	63,895.84	Write-off	
Transportation	385	PW-Street Services	JV86CHARTADX10	06/30/10	46,887.07	Write-off	BSS will request for loan write-off.
Transportation	385	PW-Street Services	JV86CHARTADX11	06/30/11	222.38		BSS will work with DOT and provide cost report for the repayment.
Transportation	385	PW-Street Services	JV86CHRTADX13	06/28/13	3,657.68		BSS to provide cost report to DOT.
Transportation	385	PW-Street Services	JV86CHRTADX14	06/30/14	157,924.60		BSS to provide cost report for the original loan balance of \$8,318.32. The revised Reversion Worksheet of BSS increased the borrowings by \$149,606.28. BSS to submit additional invoice for the increased borrowings.
Transportation	51X	PW-Street Services	JV86CHRTADX12	06/29/12	72.79		BSS to provide cost report to DOT.
Transportation	540	PW-Contract Admin	JV76CHARTERADX9	06/30/09	11,376.89	Write-off	Overstated expenditures. BCA submitted write-off request to CAO on 12/05/14.
					302,071.16		

Total Advances Under Charter Section 261(i)

\$ 4,791,512.28

Recap:

Loans to be repaid by 06/30/15	\$ 720,867.80
Loans to be repaid upon receipt of invoice	
from other City departments and for research	3,336,529.77
Loans to be repaid upon receipt of revenue	
from other government agencies	370,622.45
Loans requested for write-off	<u>363,492.26</u>
	<u>\$ 4,791,512.28</u>

City of Los Angeles
Reserve Fund Loans Departments Have Requested or Will Request for Write-Off
As of March 31, 2015

Department	Fund	Disbursing Department	Fund	Council File/ Document No.	Date	Amount	Comments
A. Council Approved Loans							
Unappropriated Balance	Excess TOT & Sales Tax Revenue above the FY13 Budget - F100	UB/Economic Development	100	12-0600-S154	06/06/12	2,000,000.00	Will be paid from TOT and sales tax revenue reverted to the Reserve Fund in excess of the 2012-13 Budget. Controller will work with CAO to request for loan write-off.
PW-Street Services	100	PW-Street Services	100	12-0600-S179	06/05/13	2,784,466.57	The loan resulted from the revision of the fiscal year 2011-12 Reversion Worksheet. BSS will submit a request for loan write-off.
Animal Services	100	Animal Services	100	12-0600-S178	06/13/13	4,342.88	Shortage in FY12-13 Salaries-As Needed account. Animal Services submitted request for write-off to Budget and Finance Committee on 01/14/14.
Controller	100	Controller	100	13-0600-S153	06/17/14	250.00	Shortage in FY13-14 Transportation account. Controller will request for loan write-off.
Emergency Management	100	Emergency Management	100	12-0600-S178	06/13/13	2,506.88	Shortage in FY2012-13 Salaries-Overtime account. Emergency Management submitted request for write-off to CAO on 12/03/2014.
Fire	100	Fire	100	13-0600-S153	06/17/14	1,093,017.87	Shortage in FY2013-14 Overtime Constant Staffing account. Fire Department will request for loan write-off. There was enough surplus in various accounts that reverted to cover the Reserve Fund loan.
Fire	100	Fire	100	12-0600-S178	06/13/13	943,391.70	Shortage in FY2012-13 Salaries-Sworn account. Fire Department will request write-off. There was enough surplus in various accounts that reverted to cover the Reserve Fund loan.
Finance	100	Finance	100	12-0600-S178	06/13/13	4,566.02	Shortage in FY2012-13 Transportation account. Office of Finance's request for write-off was submitted to Budget and Finance Committee on 12/18/13.
General City Purpose	100	General City Purpose	100	13-0600-S153	06/17/14	76,577.87	Shortage in FY2013-14 Pension Savings account & Medicare Contributions account. Controller will work with CAO to request for write-off.
Sub-total						6,909,119.79	
B. Charter Section 261(i) Loans							
Fire	298	ITA		JV32CHARTADX11	06/30/11	10,490.43	Overstated expenditures. ITA will request for loan write-off.
Housing	41M	CAO		JV10CHRTADX13	06/28/13	5,818.00	Overstated expenditures. Housing submitted loan write-off request to CAO on 10/22/2014.
Housing	424	Mayor		JV46CHRTADX13	06/28/13	4,045.60	Overbilled FY2013 salaries. Mayor to request for loan write-off.
Housing	440	CAO		JV10CHRTADX13	06/28/13	2,086.00	Overstated expenditures. Housing submitted request for write-off to CAO on 10/22/2014.

City of Los Angeles
Reserve Fund Loans Departments Have Requested or Will Request for Write-Off
As of March 31, 2015

Department	Fund	Disbursing Department	Fund	Council File/ Document No.	Date	Amount	Comments
Housing	561	CAO		JV10CHRTADX13	06/28/13	878.00	Housing submitted write-off request to CAO on 10/22/2014.
Mayor	45D	Mayor		JV46CHARTADX11	06/30/11	73,986.66	Overstated expenditures. Mayor will request for loan write-off.
Mayor	45D	Mayor		JV46CHRTADX13	06/28/13	55,290.39	Overstated expenditures. Mayor will request for loan write-off.
P W-Non Dept SPF	15A	CAO		JV10CHARTERADX9	06/30/09	5,868.99	CAO will request for loan write-off.
P W-Non Dept SPF	15L	ITA		JV32CHARTERADX9	06/30/09	17.46	ITA will request for write-off.
P W-Non Dept SPF	15U	ITA		JV32CHARTERADX8	06/30/08	4,864.00	Overstated expenditures. ITA will request for write-off.
P W-Non Dept SPF	16A	CAO		JV10CHARTERADX9	06/30/09	5,591.91	CAO will request for loan write-off.
P W-Non Dept SPF	16D	CAO		JV10CHARTERADX9	06/30/09	2,281.15	Overstated expenditures. BOE will request for write-off.
P W-Non Dept SPF	16Q	PW-Sanitation		JV82CHARTERADX9	06/30/09	62,928.03	PW-Sanitation requested CAO for loan write-off in 2010.
P W-Non Dept SPF	16Q	PW-Sanitation		JV82CHARTADX10	06/30/10	4,769.07	PW-Sanitation requested CAO for loan write-off in 2010.
Transportation	299	PW-Street Lighting		JV84CHARTADX12	06/29/12	169.38	BSL submitted request for write-off to Budget and Finance Committee on 06/10/13.
Transportation	385	PW-Contract Administration		JV76CHARTADX14	06/30/14	2,247.39	Prop A reimbursed costs of \$37,129.78 pertaining to Cal State Regional Bus Layover Renovation Project. Per DOT, BCA needs to request write-off for the balance of \$2,247.39 which is for the Ballona Lagoon Enhancement Project.
Transportation	385	PW-Street Services		JV86CHARTERADX9	06/30/09	63,895.84	DOT will repay \$15,617.14 out of the \$79,512.98 original loan. BSS will request for loan write-off for the balance of \$63,895.84.
Transportation	385	PW-Street Services		JV86CHARTADX10	06/30/10	46,887.07	BSS will request for loan write-off.
Transportation	540	PW-Contract Administration		JV76CHARTERADX9	06/30/09	11,376.89	Overstated expenditures. BCA submitted write-off request to CAO on 12/05/14.
Sub-total						363,492.26	
Grand Total						\$ 7,272,612.05	