

BUDGET AND FINANCE COMMITTEE REPORT relative to the Reserve Fund Statement of Condition Report and the Status of all Reserve Fund Loans as of March 31, 2015.

Recommendation for Council action:

NOTE and FILE the report from the Controller dated April 23, 2015 relative to the Reserve Fund Statement of Condition Report and the Status of all Reserve Fund Loans as of March 31, 2015.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on August 17, 2015, the Budget and Finance Committee considered a report from the Controller dated April 23, 2015 relative to the Reserve Fund Statement of Condition Report and the Status of all Reserve Fund Loans as of March 31, 2015. The report from the Controller, attached to the Council file, includes detailed information on the above matter.

After providing an opportunity for public comment, the Committee recommended to note and file the report from the Controller. This matter is now submitted to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE REPORT



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	ABSENT

REW
8/17/15
FILE NO. 13-1465

-NOT OFFICIAL UNTIL COUNCIL ACTS-