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MOTION STED

I MOVE that the City Council's action of August 18, 2017 relative to authorizing the Department of General Services (GSD) to negotiate and execute a lease amendment with 6380 Wilshire LLC for the Council District 5 field office located at 6380 Wilshire Boulevard, Suite 800 Los Angeles, 90048 (C.F. 13-1472), BE AMENDED to modify the terms of the lease that will result in lease savings to the City as follows:

- 1) Change the lease term from a four-year term with one four-year option to renew to an eight-year term and no option to renew; and
- 2) Add seven months of rent abatement for the first (1st), fifth (5th), thirteenth (13th), nineteenth (19th), twenty-seventh (27th), thirty-sixth (36th) and forty-third (43rd) months of the extended lease term.

All other terms and conditions of the lease will remain the same as what was previously approved by Council on August 18, 2017.

PRESENTED BY: PAUL KORETZ Councilmember, 5th District SECONDED

TO CITY CLERK FOR PLACEMENT ON NEXT

cbs

SEP 2 6 2017