



Council Action

The City Council ADOPTED the following recommendation(s), relative to the First Construction Projects Report for Fiscal Year 2013-14, SUBJECT TO THE APPROVAL OF THE MAYOR:

AUTHORIZE the Controller to reimburse expenses for the Children's Museum/Discovery Science Center of Los Angeles (DSC-LA) project and deposit payments totaling \$19,315,201 into the New Market Tax Credit escrow account established for the DSC-LA with U.S. Bank or the current fiscal control agent, with reimbursements to be paid on a progress payment basis not to exceed the limits specified in the budget schedule approved by the Department of Recreation and Parks (RAP) and the CAO. These reimbursements will be paid from the approved City funding sources listed below, up to the funding limits specified below, and as reflected in Attachment 6 of the November 7, 2013 CAO Report, attached to the Council file, pursuant to the Lease Agreement between the RAP and the DSC-LA (Contract No. 121637); the Exhibits and Construction Agreement between RAP and the DSC-LA (executed on December 20, 2012); the Memorandum of Understanding between the Los Angeles Department of Water and Power (LADWP), RAP and the DSC-LA executed on July 11, 2013; and any additional or subsequent agreements executed between City departments and the DSC-LA, relative to the DSC-LA project located at the Hansen Dam Recreation Area, including agreements that may be executed for funding from the Department of Sanitation and for the Proposition K Eighth Cycle competitive grant award.

- a. Proposition K - \$2,436,111 (46A/10/10T201, 43K/10/10KM01, 43N/10/10JMAF).
- b. Proposition 40 - \$1,254,700 (100/54/00T729 - cash flow account).
- c. SAFETEA-LU - \$863,904 (100/54/00T729 - cash flow account).
- d. MICLA Funds - \$4,700,000 (298/50/50XXXX).
- e. CIEP - \$440,486 (100/54/00J027).
- f. City General Fund - \$2,000,000 (100/54/00T729).
- g. Sanitation Funds - \$3,600,000 (43N/10/10JMAD, 43M/10/10JMAE).
- h. DWP Funds - \$3,900,000 (43N/10/10JMAB, 43N/10/10JMAC).
- i. Sites and Facilities - \$120,000 (208/88/H204).

Council File No. 13-1498

