13-1525 Co 14

TO CITY CLERK FOR PLACEMENT ON NEXT #53

MOTION

I MOVE that the Council Action of February 26, 2014 relative to the establishment of the Arts District Los Angeles Property and Business Improvement District (BID), CF 13-1525, BE AMENDED to direct the Controller to provide, if necessary and available, advance against the Arts District BID 2014 assessment revenue in the amount of \$208,000, representing approximately twenty-five percent (25%) of the prorated anticipated BID revenue receipts to the Arts District Los Angeles Property and Business Improvement District owner's association, no earlier than 61 days after the Ordinance of Establishment is published.

PRESENTED BY:

JOSE HUIZAR

Councilman, 14th District

SECONDED BY:

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FEB 2 8 2014