

COMMUNICATION FROM CHAIR AND VICE CHAIR, ECONOMIC DEVELOPMENT COMMITTEE and ORDINANCE OF INTENTION FIRST CONSIDERATION relative to modifications to the Arts District Los Angeles Property-Based Business Improvement District (BID) Management District Plan.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. PRESENT and ADOPT the accompanying ORDINANCE OF INTENTION to modify the Arts District Los Angeles BID's Management District Plan.
2. INSTRUCT the City Clerk to schedule a public hearing before the City Council to consider modification of the Arts District Los Angeles BID's Management District Plan.
3. REQUEST the City Attorney, with the assistance of the City Clerk, to prepare an Ordinance authorizing modification of the Arts District Los Angeles BID's Management District Plan for Council consideration during the required public hearing.
4. RECEIVE and FILE the City Clerk report dated September 15, 2014.

Fiscal Impact Statement: The City Clerk reports that funding for the eight (8) City-owned properties located within the District to be paid from the General Fund was included in the General Fund allocation to the 2014 BID Trust Fund 659. Assessments levied on the twelve (12) Los Angeles Department of Water and Power properties within the District will not be paid from the General Fund.

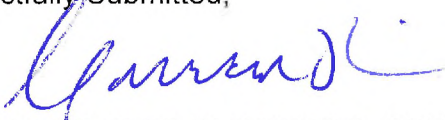
Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on April 14, 2015, the Economic Development Committee considered a report from the City Clerk dated March 23, 2015 and Ordinance of Intention relative to modifications to the Arts District Los Angeles Property-Based BID Management District Plan.

After providing an opportunity for public comment, the Committee approved the recommendations in the City Clerk report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,



COUNCILMEMBER CURRENT D. PRICE, JR., CHAIR
ECONOMIC DEVELOPMENT COMMITTEE

MEMBER	VOTE
PRICE:	YES
KREKORIAN:	YES
HUIZAR:	ABSENT
CEDILLO:	ABSENT
MARTINEZ:	ABSENT
WESSON:	ABSENT
KORETZ:	ABSENT

REW
4/14/15
FILE NO. 13-1525

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