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CITY CLERK

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EXECUTIVE OFFICER

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DIVISION
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GENERAL INFORMATION - (213) 978-1133
FAX: (213) 978-1040

When making inquiries relative to
this matter, please refer to the
Council File No. **13-1529**



SHANNON HOPPES
DIVISION MANAGER

www.clerk.lacity.org

ERIC GARCETTI
MAYOR

October 15, 2014

Mr. Steve Valenzuela, CEO/CFO
Community Redevelopment Agency of Los Angeles,
A Designated Local Authority (CRA/LA-DLA)
448 South Hill Street, Suite 1200
Los Angeles, CA 90013

**SUBJECT: RECEIPT OF SUBORDINATION NOTIFICATION; REQUEST FOR SUBORDINATION
OF PAYMENTS – BUNKER HILL PROJECT**

Dear Mr. Valenzuela:

The City Clerk of the City of Los Angeles is the agency officially responsible for accepting documents on behalf of the Los Angeles City Council, pursuant to Los Angeles City Charter Section 281. On September 29, 2014, the City Clerk received a report from the Los Angeles City Administrative Officer transmitting a request from the CRA/LA-DLA dated August 8, 2014, relative to a subordination notification and request for subordination of payment for the Bunker Hill Project. This matter has been assigned Council file No. 13-1529.

Pursuant to California Health and Safety Code Section 34177.5(c), the City Clerk is accepting the transmittal of the subordination request from the CRA/LA-DLA ("Successor Agency") on behalf of the Los Angeles City Council ("Taxing Entity") and considers the 45-day time limit to begin effective September 29, 2014 and ending on November 13, 2014, with the last day for Council action as November 12, 2014.

This matter was scheduled for consideration by the City Council's Economic Development Committee and approved by that Committee on October 14, 2014, and it is tentatively scheduled for full Council consideration on October 21, 2014.

If you have any questions or require any additional information, please contact me by telephone at (213) 978-1071 or by e-mail at richard.williams@lacity.org. Thank you.

Sincerely,

RICHARD E. WILLIAMS
Legislative Assistant
Economic Development Committee