

CITY OF LOS ANGELES

CALIFORNIA

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Interim City Clerk



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MAYOR

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CITY CLERK

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When making inquiries relative to
this matter, please refer to the
Council File No. 13-1529

November 15, 2013

Mr. Steve Valenzuela, CEO/CFO
Community Redevelopment Agency of Los Angeles,
A Designated Local Authority (CRA/LA-DLA)
448 S. Hill Street, Suite 1200
Los Angeles, CA 90013

**SUBJECT: RECEIPT OF SUBORDINATION NOTIFICATION; REQUESTS FOR
SUBORDINATION OF PAYMENTS FOR THE ADELANTE EASTSIDE,
HOLLYWOOD, AND MID-CITY RECOVERY REDEVELOPMENT AREAS**

Dear Mr. Valenzuela:

The City Clerk of the City of Los Angeles is the agency officially responsible for accepting documents on behalf of the Los Angeles City Council, pursuant to Los Angeles Charter Section 281, and received on November 14, 2013, a report from the Los Angeles City Administrative Officer transmitting requests from the CRA/LA-DLA dated October 9, 2013, relative to subordination notification and requests for subordination of payments for the Adelante Eastside, Hollywood, and Mid-City Recovery Redevelopment Areas. This matter has been assigned Council file No. 13-1529.

Pursuant to California Health and Safety Code Section 34177.5(c), the City Clerk is accepting the transmittal of the subordination requests from the CRA/LA-DLA ("Successor Agency") on behalf of the Los Angeles City Council ("Taxing Entity") and considers the 45-day time limit to begin effective November 14, 2013, and ending on December 29, 2013, with the last day for Council action as December 18, 2013.

This matter has been scheduled for consideration by the City Council's Economic Development Committee for November 19, 2013 and it is anticipated that it will be scheduled for full Council consideration prior to November 27, 2013.

If you have any questions or require any additional information, please contact me by telephone at (213) 978-1071 or by e-mail at richard.williams@lacity.org. Thank you.

Sincerely,



RICHARD E. WILLIAMS
Legislative Assistant
Economic Development Committee