

13-1549-51

FEB 14 2014

MOTION TO CITY CLERK FOR PLACEMENT ON NEXT REGULAR COUNCIL AGENDA TO BE POSTED

#51

CD 1

The Yale/Ord Street Pedestrian Linkage Project (Project) was designed as a landscaped staircase in the Ord Street right of way to provide pedestrian access and open space for residents and visitors of Council District One. The original design included the following linkage improvements: a terraced staircase, sidewalk repairs, three plazas with benches, pedestrian lighting, and landscaping. Funding sources included a \$3,471,680 Proposition 1C IIG grant and \$850,000 in matching funds from the former Community Redevelopment Agency (CRA/LA) for a total cost of \$4,321,680.

As a result of the dissolution of CRA/LA and disapproval by the California Department of Finance of the transfer of \$850,000 CRA/LA matching tax increment funds to the City of Los Angeles, assignment of the Proposition 1C IIG grant to the City of Los Angeles Department of Recreation and Parks did not transpire. In May 2013, CRA/LA withdrew as co-grantee to the Proposition 1C IIG grant, and Affirmed Housing became the sole grantee.

In August 2013, Affirmed Housing entered into and executed the grant agreement with the California Housing and Community Development for a revised grant scope to cover costs of infrastructure improvements under construction at the qualifying affordable housing development located at 719 Yale Street. Affirmed Housing has agreed to provide the City \$800,000 towards the design and construction of the original grant scope of work that was envisioned by the community and the City immediately adjacent to and companion to the Ord & Yale Street Park project.

Affirmed Housing is prepared to transmit these funds to the City. To allow the City to accept this contribution, the Council should authorize the deposit of the \$800,000 into Capital Improvements Expenditure Program (CIEP) accounts.

I THEREFORE MOVE that the City Council:

1. Accept \$800,000 from Affirmed Housing to be used for public linkage improvements in connection with the affordable housing development located at 719 Yale Street, Los Angeles, CA 90012.
2. Authorize the Controller to increase appropriations to a new account within the CIEP Fund No. 100/54, entitled "Ord and Yale Developer Contribution" totaling \$800,000 for the receipt of funds received for the Ord and Yale project.
3. Authorize the City Administrative Officer to make any technical corrections or clarifications and prepare any additional Controller instructions that may be necessary to effectuate the intent of this Motion; and authorize the Controller to implement these instructions.

PRESENTED BY

Gilbert Cedillo

GILBERT A. CEDILLO
Councilmember, 1st District

SECONDED BY

[Signature]

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FEB 14 2014

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