ATTACHMENT A

FIRST AMENDMENT TO AGREEMENT NUMBER <u>C-123803</u> OF CITY CONTRACTS BETWEEN THE CITY OF LOS ANGELES AND URBAN FUTURES BOND ADMINISTRATION, INC. RELATING TO OCCUPANCY MONITORING OF AFFORDABLE HOUSING SERVICES

THIS FIRST AMENDMENT to Agreement Number C-123803 (Agreement) of City Contracts is made and entered into by and between the City of Los Angeles, a municipal corporation, hereinafter referred to as the "City", and Urban Futures Bond Administration, Incorporated (UFBA), a for-profit, closely held corporation, hereinafter referred to as the "Contractor".

WITNESSETH

WHEREAS, the City and the Contractor have entered into an Agreement wherein Contractor agreed to provide certain compliance monitoring services under the City's Affordable Housing Occupancy Monitoring Program, said Agreement effective the date of execution of January 1, 2014 to December 31, 2014 and subsequently amended, which together with all amendments thereto shall hereinafter be referred to as the "Agreement"; and

WHEREAS, Section 505 of the Agreement provides for amendments to the Agreement; and

WHEREAS, The Agreement contemplated that modifications and closed activities may be required after the time set forth in "Section 201 Time of Performance" of the Agreement; and

WHEREAS, the City Council and Mayor approved (City Council on December 13, 2013 with Mayor's concurrence on December 23, 2013) funding for this Agreement from the Municipal Housing Finance Fund (\$189,700), the Low and Moderate Income Housing Fund (\$90,300) and the Home Investment Partnership Fund (\$430,000), for a new contract amount not to exceed One Million Three Hundred Ninety Thousand Dollars (\$1,390,000); and

WHEREAS, the City and the Contractor are desirous of amending the Agreement as authorized by City Council and Mayor (refer to C.F. #13-1574), which authorizes the General Manager of the Los Angeles Housing and Community Investment Department to prepare and execute an amendment to the Agreement for the purpose of (a) renewing the contract for an additional twelve months for a new ending date of December 31, 2015; and

WHEREAS, this Amendment is necessary and proper to continue and/or complete certain activities authorized under the Agreement.

NOW, THEREFORE, the City and the Contractor agree that the Agreement be amended effective upon execution, as follows:

ATTACHMENT A

AMENDMENT

- 1. Amend Section 201, <u>Time of Performance</u>, by deleting the current end date of December 31, 2014, and replacing it with the new ending date of December 31, 2015. This Amendment adds an additional twelve (12) months for a total term of twenty-four (24) months.
- 2. Amend Section 301, A, <u>Compensation and Method of Payment</u>, by deleting the current total dollar amount of Six Hundred Eighty Thousand Dollars (\$680,000) and replacing it with the new total of One Million Three Hundred Ninety Thousand Dollars (\$1,390,000).

This amendment adds Seven Hundred Ten Thousand Dollars (\$710,000) for a new total of One Million Three Hundred Ninety Thousand Dollars (\$1,390,000).

- 3. Except as herein amended, all terms and conditions of the Agreement shall remain in full force and in effect.
- 4. This Amendment is executed in four (4) duplicate originals, each of which is deemed to be original. This Amendment includes four (4) pages and one Exhibit, which constitutes the entire understanding and agreement between the parties.



ATTACHMENT A

IN WITNESS WHEREOF, the City and the Contractor have caused this Agreement to be executed by their duly authorized representative.

APPROVED AS TO FORM: MICHAEL FEUER City Attorney

By:

1.144

: ______ Deputy / Assistant City Attorney

Date: _____, 2014

ATTEST:

Holly Wolcott, City Clerk

By:

Deputy City Clerk

Date: _____, 2014

Executed this _____ day of _____, 2014

For THE CITY OF LOS ANGELES Rushmore D. Cervantes General Manager Los Angeles Housing and Community Investment Department

By:_____

Title:

Executed this _____ day of _____, 2014

For: Urban Futures Bond Administration, Inc.

By: ______ Print Name: ______ Title: _____

By:_____

Print Name:

(Contractor's Corporate Seal)

Title:

City Business License Number: <u>948691-43</u> IRS ID Number: <u>95-4641627</u>

Council File Number	Contract/Amendments	Approval Dates
Council File No. 13-1574	Original Contract	12/13/2013 with Mayor's concurrence 12/23/2013

Said Agreement is Number C-123803 of City Contracts, Amendment 1