

ORDINANCE NO. 182827

An ordinance directing the transfer of surplus money from the Power Revenue Fund of the City of Los Angeles Department of Water and Power to the Reserve Fund of the City of Los Angeles during Fiscal Year 2013/14.


**THE PEOPLE OF THE CITY OF LOS ANGELES  
DO ORDAIN AS FOLLOWS:**

Section 1. Subject to audited financial data for fiscal year 2012/13 and all covenants made by the City of Los Angeles Department of Water and Power (Department) with respect to transfers from the Power Revenue Fund, subject to there having been, and only to the extent that there was, surplus money in the Power Revenue Fund at the close of the 2012/13 fiscal year, and subject to the declaration of consent adopted by the Board of Water and Power Commissioners, it is hereby directed that \$253,000,000 be transferred from the Power Revenue Fund of the Department to the Reserve Fund of the City of Los Angeles during the 2013/14 fiscal year.

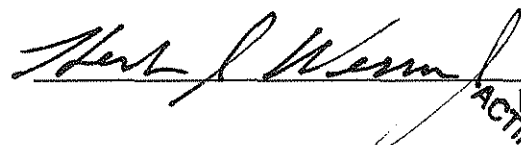
Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of DEC 17 2013.

HOLLY L. WOLCOTT, Interim City Clerk


By   
Deputy

Approved DEC 19 2013

 Mayor  
ACTING

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By   
BRIAN E. STEWART  
Deputy City Attorney

Date DEC 04 2013

File No. 13-1431