



INNOVATION, GRANTS, TECHNOLOGY, COMMERCE AND TRADE COMMITTEE REPORT relative to the status and progress of the \$3 million Economic Development Administration grant application for the AltaSea redevelopment project in Council District 15.

Recommendation for Council action:

NOTE and FILE Motion (Buscaino - Blumenfield) relative to the status and progress of the \$3 million Economic Development Administration grant application for the AltaSea redevelopment project.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on June 21, 2016, your Innovation, Grants, Technology, Commerce and Trade Committee considered a Motion (Buscaino - Blumenfield) relative to the status and progress of the \$3 million Economic Development Administration grant application for the AltaSea redevelopment project. After an opportunity for public comment was held, the Committee recommended that Council note and file the Motion, inasmuch as no further Council action is necessary. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

INNOVATION, GRANTS, TECHNOLOGY, COMMERCE AND TRADE COMMITTEE

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MEMBER VOTE

BLUMENFIELD: YES

BONIN: YES

KREKORIAN: YES

BUSCAINO: YES

MARTINEZ: ABSENT

ME

-NOT OFFICIAL UNTIL COUNCIL ACTS-