182875

ORDINANCE NO.

An ordinance approving two agreements and authorizing electric energy and capacity sales with respect to the Apex Power Project Power Sales Agreement No. BP 13-055 and the Apex Power Project Agency Agreement No. BP 013-56, both by and between the City of Los Angeles, acting by and through the Los Angeles Department of Water and Power, and the Southern California Public Power Authority.

THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. The Apex Power Project Power Sales Agreement No. BP 13-055 and the Apex Power Project Agency Agreement No. BP 13-056, approved by the Board of Water and Power Commissioners, Resolution No. 014 115, that are on file with the City Clerk, are hereby approved.

Sec. 2. In fulfilling its duties under the Apex Power Project Agency Agreement, the Los Angeles Department of Water and Power is further authorized to sell electric energy and capacity to the Southern California Public Power Authority (SCPPA) from time to time as determined necessary, as provided in the Wholesale Marketing Energy Risk Management Policy under Resolution No. 003-309 dated June 17, 2003, as amended by Resolution No. 006-225 dated June 6, 2006, with contracts including durations not to exceed the term of the Agency Agreement, and the Board of the Department of Water and Power may delegate to its General Manager the authority to enter into such sales.

Sec. 3. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street Entrance to the Los Angeles City Hall; and one copy on the bulletin board located at the Main Street at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles at its meeting of ______ 2 8 2014____.

HOLLY L. WOLCOTT, Interim City Clerk

Deputy

Approved ______/ 29/14

Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By

TIMOTHY J. CHUNG Deputy City Attorney

Date	12-6-20\$3
File No	13-1635

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