

**ORDINANCE NO. \_\_\_\_\_**

An ordinance dissolving City of Los Angeles Community Taxing District No. 2 and repealing any special taxes authorized by the creation of Community Taxing District No. 2 for the development of a hotel and parking structure within the Grand Avenue Project.

**WHEREAS**, on December 5, 2008, the Los Angeles City Council (City Council) of the City of Los Angeles adopted Ordinance No. 180402 (Ordinance of Formation), which established City of Los Angeles Community Taxing District No. 2 (Grand Avenue Project) (District) to pay for a portion of the costs of constructing a hotel and parking structure and related facilities within the Grand Avenue Project under the Special Tax Improvements Ordinance of the City of Los Angeles, Chapter 10 of Division 6 of the Los Angeles Administrative Code (Act);

**WHEREAS**, the qualified electors of the District authorized the levy of special taxes (Special Taxes) within the District to finance certain facilities (Facilities);

**WHEREAS**, on July 3, 2012, the City Council adopted Ordinance No. 182219, establishing the amount of the Special Taxes to be levied on parcels within the District;

**WHEREAS**, none of the Facilities have been financed by the District to date;

**WHEREAS**, none of the Special Taxes have been levied or otherwise assessed by the City;

**WHEREAS**, the City and the owners of the land in the District have determined that an adequate alternative method of financing the Facilities that would otherwise be financed with the Special Taxes is available; and, therefore, it is appropriate to grant the landowners' request that such Facilities not be financed with the Special Taxes;

**WHEREAS**, the District is not obligated to pay any outstanding debt;

**WHEREAS**, if no Facilities are to be financed with the Special Taxes, the District will have no authorization to levy the Special Taxes;

**WHEREAS**, the City Council desires to dissolve the District and repeal the authorization to levy a Special Tax pursuant to the Act; and

**WHEREAS**, the City is authorized to undertake all of the above pursuant to its Charter, the Constitution and other applicable laws of the State of California;

**NOW, THEREFORE,**

**THE PEOPLE OF THE CITY OF LOS ANGELES  
DO ORDAIN AS FOLLOWS:**

Section 1. The foregoing recitals are true and correct, and the City Council so finds.

Sec. 2. The City Council hereby finds and determines that the District is not obligated to pay any outstanding debt.

Sec. 3. The City Council hereby grants the request of the owners of the land in the District not exempt from the Special Taxes that the Facilities not be financed with the Special Taxes, and the City Council hereby determines that the Facilities shall not be so financed.

Sec. 4. The City Council hereby finds and determines that because no Facilities will be financed with the Special Taxes, the District has no authorization to levy the Special Taxes.

Sec. 5. The District is hereby dissolved.

Sec. 6. The authority to levy a Special Tax is hereby repealed.

Sec. 7. The City Clerk of the City is hereby directed to cause to be recorded with the County Recorder of the County of Los Angeles an addendum to the Notice of Special Tax Lien, if any, which shall state that the District and all associated liens, if any, have been dissolved.

Sec. 8. The officers, employees and agents of the City are hereby authorized and directed to take all actions and do all things which they, or any of them, may deem necessary to accomplish the purposes of this ordinance and not inconsistent with the provisions hereof.

Sec. 9. The City Clerk of the City shall certify to the passage of this ordinance and have it published in accordance with City Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles at its meeting on \_\_\_\_\_.

HOLLY L. WOLCOTT, City Clerk

By \_\_\_\_\_  
Deputy

Approved \_\_\_\_\_

\_\_\_\_\_  
Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By   
MIGUEL A. DAGER  
Deputy City Attorney

Date May 16, 2017

File No. \_\_\_\_\_