

ECONOMIC DEVELOPMENT COMMITTEE REPORT and ORDINANCE OF INTENTION FIRST CONSIDERATION relative to the Los Feliz Village Business Improvement District (BID) reconfirmation procedure.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. FIND that the:

- a. Assessments imposed by the Los Feliz Village BID for the Fiscal Year 2016 provide services that directly benefit each of the businesses which pay the assessments.
- b. Services funded by the assessments are provided only to each of the assessed businesses within the boundaries of the district.
- c. Assessment imposed does not exceed the reasonable cost of conferring the benefits.
- d. Proposed improvements and activities are completely separate from the day to day operations of the City of Los Angeles.
- e. Assessments for the proposed business based district are not taxes and that the district qualifies for exemption from Proposition 26 under exemption 1 of Article XIII C §1(e)(1).
- f. Services to be provided by the Owners' Association are in the nature of professional, expert, technical or other special services, that the services are of a temporary and occasional character, and that the use of competitive bidding would be impractical, not advantageous, undesirable or where the common law otherwise excuses compliance with competitive bidding requirements.

2. ADOPT the accompanying ORDINANCE OF INTENTION dated January 5, 2016 confirming the Los Feliz Village BID Annual Report and levying an annual assessment for the Los Feliz Village BID's fifteenth operating year, January 1, 2016 to December 31, 2016.

3. INSTRUCT the City Clerk to:

- a. Schedule, prepare, publish, and mail the joint notice of public meeting and public hearing, as required by the provisions of Section 36500 et seq. of the California Streets and Highways Code.
- b. Prepare, subject to approval by the City Attorney as to form and legality, an enabling Ordinance levying the special assessment for the Los Feliz Village BID's fifteenth operating period beginning January 1, 2016 to December 31, 2016.

4. APPROVE the Los Feliz Village Business Improvement Corporation, a California non-profit mutual benefit corporation, to administer the proposed services of the Los Feliz

Village Business Improvement District pursuant to Section 36500 et seq. of the California Streets and Highways Code and City regulations.

5. AUTHORIZE the City Clerk, subject to City Attorney approval, to prepare, execute, and administer a contract between the City and the Los Feliz Village Business Improvement Corporation to administer the Los Feliz Village BID, if the Ordinance reconfirming the BID is adopted.
6. APPOINT the Advisory Board, referenced in the City Clerk report dated December 30, 2015 and attached to the Council file.

Fiscal Impact Statement: The City Clerk reports that this is a merchant-based BID and there are no assessments for City-owned properties within the BID, therefore there is no impact on the General Fund.

Community Impact Statement: None submitted.

Summary

At the public hearing held on February 9, 2016, the Economic Development Committee considered a report from City Clerk and an Ordinance relative to the Los Feliz Village BID. After an opportunity for public comment, the Committee recommended that Council approve the Ordinance and the recommendations contained the City Clerk report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
CEDILLO:	YES
HARRIS-DAWSON:	YES
KREKORIAN:	YES
MARTINEZ:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-