RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to the City's position to support AB 1839 regarding the extension and expansion of film tax credits.

Recommendation for Council action, as initiated by Resolution (Koretz - Englander - Huizar), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying revised RESOLUTION to include in the City's 2013-14 State Legislative Program SUPPORT of AB 1839 and any legislative or administrative action that would result in extension of the California State Film Tax Credit program through the 2020-2021 fiscal year, expansion of the amount of tax credits available to match or exceed competitive tax credit programs, expansion of the definition of productions that are eligible, and other amendments that allow more types of productions to qualify for the program and remain in California.

<u>Fiscal Impact Statement</u>: None submitted by the Chief Legislative Analyst (CLA). The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At its regular meeting of March 21, 2014, the Rules, Elections and Intergovernmental Relations Committee considered a CLA report and Resolution relative to the City's position to support AB 1839 regarding the extension and expansion of film tax credits. The CLA report, attached to the Council file, provides a summary and background information on the matter. Further, the CLA report includes a revised Resolution to ensure that a higher tax credit amount is included in the City's legislative position. After consideration and having provided an opportunity for public comment, the Committee recommended that Council approve the CLA report and adopt the accompanying revised Resolution. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE

MEMBERVOTEWESSON:YESHUIZAR:ABSENTLABONGE:YES

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