

# CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI  
MAYOR

HOLLY L. WOLCOTT  
Interim City Clerk

When making inquiries relative to  
this matter, please refer to the  
Council File No.

Office of the  
CITY CLERK

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SHANNON HOPPES  
Council and Public Services  
Division

[www.cityclerk.lacity.org](http://www.cityclerk.lacity.org)

March 13, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 14-0002-S5, at its meeting held March 5, 2014.



City Clerk  
srb

OFFICE OF THE  
Mayor's Time Stamp  
2014 MAR 11 AM 9:34  
CITY OF LOS ANGELES

City Clerk's Time Stamp  
CITY CLERK'S OFFICE  
2014 MAR 11 AM 9:28  
CITY CLERK  
BY \_\_\_\_\_  
DEPUTY

SUBJECT TO THE CONCURRENCE OF THE MAYOR

COUNCIL FILE NO. 14-0002-S5

COUNCIL DISTRICT \_\_\_\_\_

COUNCIL APPROVAL DATE March 5, 2014

RE: CITY'S POSITION TO SUPPORT S. 1813 (FEINSTEIN), THE EARTHQUAKE INSURANCE AFFORDABILITY ACT OF 2013

LAST DAY FOR MAYOR TO ACT MAR 21 2014  
[10 Day Charter requirement as per Charter Section 231(h)]

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DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY

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APPROVED

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\*DISAPPROVED

\_\_\_\_\_  
\*Transmit objections in writing pursuant to Charter Section 231 (h)

DATE OF MAYOR APPROVAL OR DISAPPROVAL 3/12/14

E.G.  
MAYOR

BY \_\_\_\_\_  
CITY CLERK  
DEPUTY  
2014 MAR 13 AM 10:32  
CITY CLERK'S OFFICE

9

File No. 14-0002-S5

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to the City's position to support S. 1813 (Feinstein), The Earthquake Insurance Affordability Act of 2013.

Recommendation for Council action, pursuant to Resolution (Englander - Martinez) SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2013-14 Federal Legislative Program SUPPORT for S. 1813 (Feinstein), The Earthquake Insurance Affordability Act of 2013, which would establish a program to provide guarantees for debt issued by or on behalf of State catastrophic insurance programs to assist in the financial recovery from earthquakes and earthquake-related events.

Fiscal Impact Statement: None submitted by the Chief Legislative Analyst (CLA). The City Administrative Officer has not completed a financial analysis of this report.

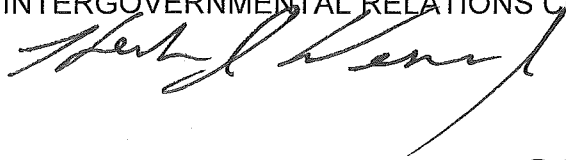
Community Impact Statement: None submitted.

Summary:

At its regular meeting of February 21, 2014, the Rules, Elections and Intergovernmental Relations Committee considered a CLA report and Resolution (Englander - Martinez) to support S. 1813 (Feinstein), The Earthquake Insurance Affordability Act of 2013. The CLA report, attached to the Council file, provides a summary of the Resolution and additional background information. After consideration and having provided an opportunity for public comment, the Committee recommended that Council adopt the accompanying Resolution. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
HUIZAR:	YES
LABONGE:	YES

**ADOPTED**

MAR 05 2014

**LOS ANGELES CITY COUNCIL**  
TO THE MAYOR FORTHWITH

ep  
14-0002-S5 2-21-14

-NOT OFFICIAL UNTIL COUNCIL ACTS-

MAYOR WITH FILE

14-002-55

RESOLUTION

JAN 1 4 2014

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations or policies proposed to or pending before a local, state or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, California is historically susceptible to large earthquakes, as it sits on the Pacific Ocean's ring of fire; and

WHEREAS, while Californians are aware that a large earthquake will occur in the state in the future, few people have earthquake insurance for their homes, as it is often too expensive; and

WHEREAS, without earthquake insurance, homeowners whose property sustains damage during an earthquake may lose their homes because it would be too costly to rebuild without an insurance payout; and

WHEREAS, S. 1813 (Feinstein) seeks to address this by establishing a program that would allow non-profit state catastrophic insurance programs, such as the California Earthquake Authority, to access federal loan guarantees in order to provide financial assistance to homeowners following a disaster; and

WHEREAS, non-profit state catastrophic insurance programs would be able to provide lower cost insurance policies for homeowners; and

WHEREAS, S. 1813 would enable faster recovery from natural disasters by expanding access to earthquake insurance to more homeowners;

NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2013 - 2014 Federal Legislative Program SUPPORT of S. 1813 (Feinstein), which would establish a program to provide guarantees for debt issued by or on behalf of State catastrophic insurance programs to assist in the financial recovery from an earthquake.

**ADOPTED**

MAR 05 2014

LOS ANGELES CITY COUNCIL

TO THE MAYOR FORTHWITH



jwd

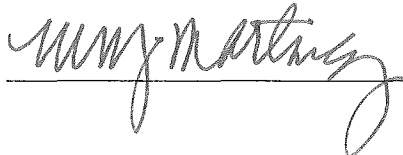
JAN 14 2014

PRESENTED BY



MITCHELL ENGLANDER  
Councilmember, 12<sup>th</sup> District

SECONDED BY



ORIGINAL