HOLLY L. WOLCOTT City Clerk

GREGORY R. ALLISON Executive Officer

When making inquiries relative to this matter, please refer to the Council File No. CITY OF LOS ANGELES



ERIC GARCETTI MAYOR Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

SHANNON HOPPES Council and Public Services Division

clerk.lacity.org

February 10, 2015

To All Interested Parties:

**Chief Legislative Analyst** 

I HEREBY CERTIFY that the City Council adopted the action(s), as attached, under

Council File No. 14-0002-S102, at its meeting held February 3, 2015.

Hey Zurth

City Clerk

cc: 8 Certified copies sent to Washington Representatives

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CITY OF LOS ANGELES

CALIFORNIA



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CITY CLERK



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2015 FEB -4 PM 12: 46	2015 FEB - 4 PM 12: 41
ITY OF LOS ANGELES	CITY CLERK
	BY

COUNCIL FILE NO. 14-0002-S102

COUNCIL DISTRICT

COUNCIL APPROVAL DATE February 3, 2015

RE: ESTABLISHING THE CITY'S POSITION REGARDING THE REAUTHORIZATION OF THE EXPORT-IMPORT BANK OF THE UNITED STATES

LAST DAY FOR MAYOR TO ACT FEB 1 7 2015 [10 Day Charter requirement as per Charter Section 231(h)]

## DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY

APPROVED

\*DISAPPROVED

\*Transmit objections in writing pursuant to Charter Section 231 (h)

DATE OF MAYOR APPROVAL OR DISAPPROVAL 2/5/15

MAYOR



wrq

## File No. 14-0002-S102

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position regarding the reauthorization of the Export-Import Bank of the United States.

Recommendation for Council action, pursuant to Resolution (Buscaino - Blumenfield), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2015-16 Federal Legislative Program SUPPORT for any proposal to reauthorize the Export-Import Bank of the United States for five years, which would give certainty to U.S. exporters, large and small, while sending a message to the world that the U.S. is open for business.

<u>Fiscal Impact Statement</u>: None submitted by the Chief Legislative Analyst (CLA). The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

## SUMMARY

At its special meeting of January 23, 2015, the Rules, Elections and Intergovernmental Relations Committee considered Resolution (Buscaino - Blumenfield) and a CLA report relative to establishing the City's position to support any proposal to reauthorize the Export-Import Bank of the U.S. for five years, which would give certainty to U.S. exporters, large and small, while sending a message to the world that the U.S. is open for business. The CLA report, attached to the Council file, provides additional background information and a summary of the Resolution.

After consideration and having provided an opportunity for public comment, the Committee recommended that Council adopt the accompanying Resolution. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE

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ADOPTED

FEB **3 2015** Los Angeles City Council

MEMBER VOTE WESSON: YES HUIZAR: ABSENT LABONGE: YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-

1H-000

## RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations or policies proposed to or pending before a local, state or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, the Export-Import Bank of the United States (Ex-Im Bank) is an independent, self-sustaining agency with an 80-year record of supporting U.S. jobs by financing the export of American goods and services; Ex-Im Bank's mission is American jobs; by financing the export of American goods and services, Ex-Im Bank has supported 1.2 million private-sector, American jobs since 2009, supporting 205,000 jobs in 2013 alone; and

WHEREAS, the Ex-Im Bank is a lifeline for small businesses looking to expand; last year nearly 90 percent of total transactions went to a record number of small businesses; and

WHEREAS, the Bank accomplishes this assistance by financing and insuring the sale of U.S. exports when private sector financing is prohibitively expensive or simply not available, thereby opening up international markets to U.S. exporters; and

WHEREAS, the Ex-Im Bank plays an important role in keeping America competitive and in helping to preserve and create more than a quarter million U.S. jobs; and this role has been recognized by a diverse array of interests, including the U.S. Chamber of Commerce, the National Small Business Association, the National Association of Manufacturers, and labor unions such as the AFL-CIO and the Machinist and Aerospace Union; and

WHEREAS, by reauthorizing the Export-Import Bank, Congress can pass a jobs bill that generates a profit for taxpayers and reduces the deficit; and there is pending a proposal to reauthorize the Ex-Im Bank for five years, which would give certainty to U.S. exporters, large and small, while sending a message to the world that the U.S. is open for business; and

WHEREAS, during its 80-year history, Ex-Im Bank has been reauthorized 16 times, all with broad bipartisan majorities;

NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2015-2016 Federal Legislative Program support for any proposal to reauthorize the Export-Import Bank of the United States for five years, which would give certainty to U.S. exporters, large and small, while sending a message to the world that the U.S. is open for business.

PRESENTED BY: **OE BUSCAINO** Councilman, 15th District UNV 2014 SECONDED BY CERTIFY THAT THE FORSE I ak COUNCIL OF THE CITY OF LO AT ITS MEETING OF BY A MAJORITY OF ALL ITS MEMBERS. HOLLY L. WOLCOTT CITY CLERK DEPUT