## RESOLUTION

RULES, ELECTIONS & INTERGOVERNMENTAL RELATIONS

related 14-2002-586

**WHEREAS**, any official position of the City of Los Angeles with respect to legislation, rules, regulations or policies proposed to or pending before a local, state, or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, the State of California is 12th largest emitter of greenhouse gases in the world; and

WHEREAS, in 2006, the California Legislature adopted the Global Warming Solutions Act (AB 32) which established a comprehensive program to reduce greenhouse gas emissions from all sources throughout the state; and

WHEREAS, alongside AB 32, a scoping plan was established to develop a timeline for the introduction of the state's Cap-and-Trade program; and

WHEREAS, this Cap-and-Trade program currently applies to large electric power plants and large industrial plants. In 2014, it generated nearly \$850 million in funding for projects and programs designed to reduce greenhouse gas emissions; and

**WHEREAS**, in 2015, Cap-and-Trade funds will expand to include transportation fuels which is expected to increase the size of the state's Cap-and-Trade program to more than \$1 billion annually; and

WHEREAS, Los Angeles has been a leader on greenhouse gas reduction and will benefit from the inclusion of transportation fuels within the Cap-and-Trade program to make critical investments in transit infrastructure, affordable housing, renewable energy, green streets projects and numerous other programs and projects; and

**WHEREAS**, delaying or repealing the inclusion of transportation fuels within the Cap-and-Trade program would shortchange cities like Los Angeles which have shown leadership on this issue and would delay or eliminate funding needed to provide important investments in communities most affected by air pollution; and

WHEREAS, AB 32 has proven effective in reducing carbon pollution while driving investments in our growing green economy; and

**WHEREAS**, the City of Los Angeles has previously adopted in its State Legislative Program opposition to AB 69 (Perea), which sought to delay the inclusion of transportation fuels within the cap and trade program for three years and would have limited the program's size and effectiveness;

**NOW, THEREFORE, BE IT RESOLVED,** with the concurrence of the Mayor, that upon the adoption of this Resolution, the Los Angeles City Council hereby includes in its 2015-2016 State Legislative Program support for the full and timely implementation of AB 32, including the inclusion of transportation fuels within the Cap-and-Trade program, and continuation of the program as long as needed to achieve the City's long-term climate goals.

PRESENTED BY:

PAUL KORETZ

Councilmember Fifth District

SECONDED BY: