

CITY OF LOS ANGELES

CALIFORNIA



When making inquiries relative to this matter, please refer to the Council File No.

HOLLY L. WOLCOTT Interim City Clerk

> ERIC GARCETTI MAYOR

Office of the CITY CLERK

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SHANNON HOPPES Council and Public Services Division

www.cityclerk.iacity.org

February 7, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council

File No. 14-0040, at its meeting held February 5, 2014.

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City Clerk os

File No. <u>14-0040</u>

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Gateway to L.A. Business Improvement District's (BID) 2014 Fiscal Year Annual Planning Report.

Recommendations for Council action:

- 1. FIND that the Annual Planning Report for the Gateway to L.A. BID's 2014 fiscal year complies with the requirements of State Law.
- 2. ADOPT the Annual Planning Report for the Gateway to L.A. BID's 2014 fiscal year, pursuant to State Law.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on January 28, 2014, the Economic Development Committee considered a report from the City Clerk dated January 9, 2014 relative to the 2014 Fiscal Year Annual Planning Report for the Gateway to L.A. BID.

After providing an opportunity for public comment, the Committee recommended approval of the recommendations in the City Clerk report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

MEMBER

VOTE

PRICE:

YES

KREKORIAN: YES

HUIZAR:

YES

CEDILLO:

ABSENT

MARTINEZ: YES

FEB 0 5 2014

ADOPTED

LOS ANGELES CITY COUNCIL

-NOT OFFICIAL UNTIL COUNCIL ACTS-