

COMMUNICATION FROM CHAIR AND MEMBERS, ECONOMIC DEVELOPMENT COMMITTEE relative to the Gateway to L.A. Property-Based Business Improvement District's (BID) 2015 Fiscal Year Annual Planning Report.

Recommendations for Council action:

1. FIND that the Annual Planning Report for the Gateway to L.A. BID's 2015 fiscal year complies with the requirements of state law.
2. ADOPT the Annual Planning Report for the Gateway to L.A. BID's 2015 fiscal year, pursuant to state law.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on January 27, 2015, the Economic Development Committee considered a City Clerk report dated December 10, 2014 relative to the 015 Fiscal Year Annual Planning Report for the Gateway to L.A. BID.

After providing an opportunity for public comment, the Committee recommended approval of the recommendations in the City Clerk report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

COUNCILMEMBER CURREN D. PRICE, JR., CHAIR
ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
KREKORIAN:	YES
HUIZAR:	ABSENT
CEDILLO:	ABSENT
MARTINEZ:	YES
KORETZ:	ABSENT

REW
1/27/15
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