



MICHAEL N. FEUER
CITY ATTORNEY

REPORT NO. R 15 - 0 3 0 9
DEC 0 8 2015

REPORT RE:

**DRAFT ORDINANCE ADDING CHAPTER 169 TO DIVISION 5 OF THE
LOS ANGELES ADMINISTRATIVE CODE TO CREATE THE HOLLYWOOD
REDEVELOPMENT PROJECT AREA SPECIAL FUND**

The Honorable City Council
of the City of Los Angeles
Room 395, City Hall
200 North Spring Street
Los Angeles, California 90012

Honorable Members:

This Office has prepared and now transmits for your consideration the enclosed draft ordinance, approved as to form and legality. On December 16, 2014, the City Council requested this Office to prepare an ordinance creating a special fund to deposit and administer the Community Improvement Fees received from the Hollywood and Highland Project. See Council File 14-0120-S1.

As of November 19, 2015, the parties have executed the Assignment and Assumption Agreement by which those Community Improvement Fees will be remitted to the City. Accordingly, we have prepared a draft ordinance adding Chapter 169 to the Los Angeles Administrative Code. Chapter 169 will contain Los Angeles Administrative Code Section 5.575, an ordinance creating the special fund to administer the Community Improvement Fees received from the Hollywood and Highland Project, known as the Hollywood Redevelopment Project Area Special Fund. This special fund will be administered by the Economic and Workforce Development Department according to the terms of the Assignment and Assumption Agreement and relevant regulations of the United States Department of Housing and Urban Development.

Council Rule 38 Referral

A copy of the draft ordinance was sent, pursuant to Council Rule 38, to the Economic and Workforce Development Office with a request that any further comments be presented directly to the City Council when this matter is considered.

If you have any questions regarding this matter, please contact Deputy City Attorney Daniel M. Whitley at (213) 978-7786. He or another member of this Office will be present when you consider this matter to answer any questions you may have.

Very truly yours,

MICHAEL N. FEUER, City Attorney

By



DAVID MICHAELSON
Chief Assistant City Attorney

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