MOTION

I MOVE that the matter of the MOTION and ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the funding and an agreement for the rehabilitation and construction of The Center at Blessed Sacrament, Item No. 33 on today's Council agenda (C.F. 14-0120-S2) BE AMENDED to adopt the following recommendation in lieu of Recommendation No. 2 of the report:

2) AUTHORIZE the Economic and Workforce Development Department to accept up to \$10.1 million from CRA/LA, A Designated Local Authority, and H&H Retail Owner, LLC, and deposit into the newly established Hollywood Redevelopment Project Area Special Fund No. XXX (per Council File No. 14-0120-S1) and appropriate to Account No. XXX (to be determined by the EWDD)

PRESENTED BY:

MITCH O'FARRELL

Councilmember, 13th District

SECONDED BY:

January 13, 2016 ooi

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