

CITY OF LOS ANGELES  
CALIFORNIA

HOLLY L. WOLCOTT  
Interim City Clerk



ERIC GARCETTI  
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Office of the  
CITY CLERK

Council and Public Services  
Room 395, City Hall  
Los Angeles, CA 90012  
General Information - (213) 978-1133  
Fax: (213) 978-1040

SHANNON HOPPES  
Council and Public Services  
Division

[www.cityclerk.lacity.org](http://www.cityclerk.lacity.org)

When making inquiries relative to  
this matter, please refer to the  
Council File No.

February 28, 2014

To All Interested Parties:

**City Attorney (w/blue sheet)**

The City Council adopted the action(s), as attached, under Council File No. 14-0120,  
at its meeting held February 19, 2014.

City Clerk  
OS

OFFICE OF THE MAYOR  
RECEIVED  
Mayor's Time Stamp  
2014 FEB 21 PM 2:56  
CITY OF LOS ANGELES

RECEIVED  
City Clerk's Time Stamp  
CITY CLERK'S OFFICE  
2014 FEB 21 PM 2:50  
CITY CLERK  
BY \_\_\_\_\_  
DEPUTY

SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL FILE NO. 14-0120

COUNCIL DISTRICT 13

COUNCIL APPROVAL DATE FEBRUARY 19, 2014

RE: FUNDING FOR THE REHABILITATION AND CONSTRUCTION OF THE CENTER AT BLESSED SACRAMENT

LAST DAY FOR MAYOR TO ACT MAR 03 2014  
(10 Day Charter requirement as per Charter Section 341)

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DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY

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APPROVED

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\*DISAPPROVED

\_\_\_\_\_  
\*Transmit objections in writing  
pursuant to Charter Section 341

DATE OF MAYOR APPROVAL OR DISAPPROVAL 2/27/14

EG  
MAYOR

WRQ

RECEIVED  
CITY CLERK'S OFFICE  
2014 FEB 28 AM 10:00  
CITY CLERK  
BY \_\_\_\_\_  
DEPUTY

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to funding for the rehabilitation and construction of The Center at Blessed Sacrament.

Recommendations for Council action, pursuant to Motion (O'Farrell - Koretz), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. INSTRUCT the Chief Legislative Analyst (CLA) and City Administrative Officer (CAO) to work with the Community Redevelopment Agency of Los Angeles, a Designated Local Authority (CRA/LA-DLA), to transmit \$1.5 million in Community Improvement Fee/Urban Development Action Grant (UDAG) Loan repayment funds from Recognized Obligation Payment Schedule 13-14B to the City for use in the Hollywood Redevelopment Project Area.
2. AUTHORIZE the Economic and Workforce Development Department (EWDD) to negotiate and execute an agreement with Social Services at Blessed Sacrament, Inc., in an amount not to exceed \$1.5 million, for the purpose of assisting in the rehabilitation and construction of The Center at Blessed Sacrament, subject to approval of the City Attorney as to form and legality.
3. INSTRUCT the EWDD to prepare the necessary Controller instructions, with the concurrence of the CAO, to effectuate the intent of this Motion; and AUTHORIZE the Controller to implement these instructions.
4. INSTRUCT the CLA to report on the status of, and seek authorization to enter into, an Assignment and Assumption Agreement for the receipt and administration of future Community Improvement Fee/UDAG Loan repayment from the Hollywood and Highland Project and any other actions as required.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

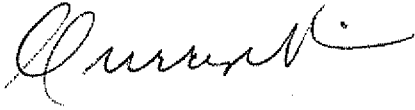
#### SUMMARY

At a regular meeting held on February 11, 2014, the Economic Development Committee considered Motion (O'Farrell - Koretz) relative to the transfer of \$1.5 million in Community Improvement Fee/U.S. Department of Housing and Urban Development UDAG funds from the CRA/LA-DLA for the rehabilitation and construction of The Center at Blessed Sacrament; and authorization to negotiate and execute an agreement with Social Services at Blessed Sacrament, and related actions.

After providing an opportunity for public comment, the Committee recommended approval of the recommendations in the Motion. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
KREKORIAN:	YES
HUIZAR:	ABSENT
CEDILLO:	YES
MARTINEZ:	ABSENT

**ADOPTED**

FEB 19 2014

**LOS ANGELES CITY COUNCIL**

REW  
2/13/14  
14-0120

-NOT OFFICIAL UNTIL COUNCIL ACTS-