MOTION

I MOVE that the matter of MOTION (WESSON - HARRIS-DAWSON) relative to conducting a Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) hearing for the issuance of multifamily housing revenue bonds to finance the acquisition of a multifamily housing project generally known as Jefferson Townhomes and Cunningham Village (C.F. 14-0149), item #15 on today's Council Agenda, BE AMENDED to add the following recommendations:

4. Instruct the Borrower to enter into a regulatory agreement ("Regulatory Agreement") with the City of Los Angeles prior to the TEFRA Hearing on June 8, 2016 to ensure that the Project complies with Title II of the ADA requirements through City monitoring.

5. Instruct the Los Angeles Housing and Community Investment Department to execute and enforce the terms of the Regulatory Agreement with the Borrower prior to the TEFRA Hearing and notify the City Clerk that a Regulatory Agreement has been executed.

6. Instruct the City Clerk to schedule the TEFRA hearing as described, subject to confirmation from HCID that a Regulatory Agreement has been executed.

les PRESENTED BY:

Herb J. Wesson, Jr. Councilmember, 10th District

SECONDED BY:

May 27, 2016