RESOLUTION

WHEREAS, the subject project is located within the area covered by the Wilshire Community Plan adopted by the City Council on September 19, 2001; and

WHEREAS, the City Planning Commission, at its meeting on February 23, 2017, recommended <u>approval</u> of a General Plan Amendment from Neighborhood Office Commercial for the Subject Property and Add Area: High-Medium Residential to Regional Commercial; and recommended <u>approval</u> of a Vesting Zone and Height District Change from (T)(Q)C2-1 and (Q)C2-1 to (T)(Q)C2-2D for the subject property; and

WHEREAS, the <u>approved</u> project is for the construction of a new 7-story mixed use residential and commercial development with 52,619 square-feet of commercial space and 364 residential units. The proposal includes approximately 791 automobile parking spaces and, 455 bicycle parking spaces; and

WHEREAS, pursuant to the provisions of the Los Angeles City Charter, the Mayor and City Planning Commission have transmitted their recommendations; and

WHEREAS, the requested General Plan Amendment <u>is consistent</u> with the intent and purpose of the adopted Wilshire Community Plan to designate land use in an orderly and unified manner; and

WHEREAS, the Regional Commercial land use designation, the (T)(Q)C2-2D Zone and Height District Change, and the Building Line Removal will allow the project as described above which is <u>consistent</u> with the Plan and Zone; and

WHEREAS, the subject proposal has been assessed through a Mitigated Negative Declaration No. ENV-2015-4614-MND in accordance with the City's Guidelines for implementation of the California Environmental Quality Act (CEQA);

NOW, THEREFORE, BE IT RESOLVED that the Wilshire Community Plan be amended as shown on the attached General Plan Amendment map.

