

Contact Information

Neighborhood Council: PICO Neighborhood Council

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The Board approved this CIS by a vote of: Yea(13) Nay(0) Abstain(0) Ineligible(0) Recusal(0)

Date of NC Board Action: 09/17/2015

Type of NC Board Action: For

Impact Information

Date: 10/13/2015

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 14-0268-S4

Agenda Date: 9/17/2015

Item Number:

Summary: September 17, 2015

Re: Council File 14-0268-S4

Dear Members of the Los Angeles City Council,

At its regular meeting on September 16, 2015, the Board of the P.I.C.O. Neighborhood Council passed the following motion:

MOTION 2015.09.16.13C: The Board of the P.I.C.O. Neighborhood Council supports Councilmember Koretz' motion requesting review of the Rent Stabilization Ordinance and how the City regulates the implementation of the Ellis Act.

As stated in the motion, 'with more than half of all residents being renters and more former homeowners being added to the market after losing jobs and subsequently ownership of their homes, the upward pressure on rents has been tangible. The promise of increasing profitability in the rental market has sparked a resurgence in application of the state Ellis Act to evict tenants and take rent-controlled units off the market so buildings can be demolished and replaced by market-rate rental projects or condominiums. The number of Ellis Act-impacted units surged by more than 300% from 2013 to 2014, dislocating thousands of tenants who for the most part are severely pressed to locate new places they can afford. Most newly-built rental housing is aimed at a much pricier market and is completely exempted by state law from any rent control regulation.'

We agree that Los Angeles' affordable housing stock is at risk of being disastrously depleted by the nefarious use of some of the very ordinances that were put in place to protect it, and we applaud and support Councilmember Koretz's motion.

This motion should be submitted as a Community Impact Statement to Council File 14-0268-S4.

Sincerely yours,

Brad S. Kane

President

P.I.C.O. Neighborhood Council