**Contact Information** 

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The Board approved this CIS by a vote of: Yea(13) Nay(0) Abstain(0) Ineligible(0) Recusal(0) Date of NC Board Action: 09/15/2015 Type of NC Board Action: For

Impact Information Date: 11/15/2015 Update to a Previous Input: Yes Directed To: City Council and Committees Council File Number: 14-0268-S5 Agenda Date: Item Number:

Summary: After an in-depth study of the Ellis Act, we attach a formally adopted Board resolution in support of Councilman and Councilman O'Farrell's motion. With LA identified in 2014 as the least affordable US housing market and a 300% increase in Ellis Act impacted housing from 2013 to 2014, the LFNC supports CF14-0268-S5 requesting that the Department of Housing and Community Investment review the Rent Stabilization ordinance and how the City regulates implementation of the Ellis Act with a report back to the City Council with findings and recommendations within 120 days. We attach the formally adopted resolution supporting our position. Further, we urge City Council to revisit the RSO and support rigid monitoring of buildings whose tenants are at risk of undue eviction. Our community thrives on diversity. Rapid gentrification enabled by the Ellis Act is harmful to our stakeholders. Threatened Ellis eviction at "The Cove" complex in Los Feliz may have induced long-term tenants to leave. We urge City Council to take steps to moderate the Ellis Act's influence to maintain the diversity of our neighborhood. We have engaged with our newly elected Councilman (Ryu, CD4) and applaud his efforts to maintain affordable housing for his constituents. We also applaud City Council for adopting the Housing Committee Report as we all seek to make Los Angeles an affordable livable city. Further, we support an annual cap on demolition of affordable rental units; withholding demolition permits; and adapting the concept of California Assembly Bill AB 2222 requiring the replacement of pre-existing affordable units on a one to one basis.