



**THE PORT
OF LOS ANGELES**

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Eric Garcetti

Mayor, City of Los Angeles

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Commissioner

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Commissioner

Eugene D. Seroka

Executive Director

January 29, 2019

Honorable Members of the
City Council of the
City of Los Angeles

CD No. 15

Attention: Mr. John White, City Clerk's Office

SUBJECT: RESOLUTION NO. 18-8398 – PROPOSED SECOND AMENDMENT TO FOREIGN-TRADE ZONE DEVELOPER AGREEMENT BETWEEN THE CITY OF LOS ANGELES HARBOR DEPARTMENT AND COGNAC PACIFIC GATEWAY, LLC, FTZ 202, MAGNET SITE 7

Pursuant to Section 373 of the City Charter and Section 10.5 of the Los Angeles Administrative Code, enclosed for your approval is Resolution No. 18-8398 authorizing proposed Second Amendment Agreement No. 18-2723-B between the City of Los Angeles Harbor Department and Cognac Pacific Gateway, LLC (Cognac); which was approved at the December 18, 2018 meeting of the Board of Harbor Commissioners. The proposed Second Amendment will allow Cognac to maintain its Foreign-Trade Zone (FTZ) status on property located at the southwest corner of Vermont Avenue and 190th Street in Torrance, California. The site includes multiple warehouses and office buildings within 93 acres of Magnet Site 7. If the proposed Second Amendment is approved, the Harbor Department will receive \$7,750 annually from Cognac. There is no impact to the General Fund.

RECOMMENDATION FOR CITY COUNCIL:

1. **ADOPT** the determination by the Board of Harbor Commissioners (Board) that the proposed action is administratively exempt from the requirements of the California Environmental Quality Act (CEQA) in accordance with Article II, Section 2(f) of the Los Angeles City CEQA Guidelines;
2. **APPROVE** Harbor Department Resolution No. 18-8398 authorizing proposed Second Amendment Agreement No. 18-2723-B between the City of Los Angeles Harbor Department and Cognac Pacific Gateway, LLC; and
3. **Return** to the Board of Harbor Commissioners for further processing.

Respectfully Submitted,

AMBER M. KLESGES
Commission Secretary

cc: Trade, Travel & Tourism Committee
Councilman Buscaino
Councilman Bonin
Councilman Krekorian
Mandy Morales, Mayor's Office

Erick Martell, Harbor Representative
Alvin Newman, CAO
Dennis Gleason, CD15
Matthew Shade, CLA