## CITY OF LOS ANGELES

**CALIFORNIA** 

HOLLY L. WOLCOTT Interim City Clerk

When making inquiries relative to this matter, please refer to the Council file No. 14-0361



Office of the CITY CLERK

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April 21, 2014

Honorable Councilmember Paul Krekorian, Chair Budget and Finance Committee

Attn: Erika Pulst, Legislative Assistant – Budget and Finance Committee

RE: COUNCIL FILE TRANSMITTAL

On April 9, 2014 the Housing Committee considered Motion (O'Farrell – Cedillo – Price) relative to an instruction to the Los Angeles Housing and Community Investment Department, the Chief Legislative Analyst, and the City Administrative Officer to report on a policy to earmark a percentage of the tax revenue the City receives from the dissolution of the former Community Redevelopment Agency of the City of Los Angeles (CRA/LA) for affordable housing.

The Housing Committee approved the above recommendation in the Motion. This matter is hereby transmitted to Budget and Finance Committee for consideration.

Respectfully.

Richard E. Williams Legislative Assistant Housing Committee (213) 978-1071

cc: Matt Hale, Council District Two