



May 1, 2014

Honorable Paul Krekorian  
200 N. Spring Street, Room 435  
Los Angeles, CA 90012  
FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --  
SUPPORT  
Council File 14-0361

Dear Councilmember Krekorian,

LA Voice urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. LA Voice recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City. LA Voice is a non-partisan faith-based organization representing 30 congregations from all over L.A. including 30 churches, mosques and synagogues and over 40,000 families, many of whom are advocating for affordable housing in Los Angeles. We are also a part of the larger PICO National Network.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring.

According to the *New York Times*, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

The results of these statistics are dire. Many families are forced to live in unsafe housing or to double up – indeed, the *LA Times* recently called Los Angeles County an “overcrowding epicenter” of the country. Others are forced into homelessness. Between 2011 and 2013, the homeless population in LA City has grown by 26% and now numbers nearly 30,000 men, women and children. In most of the rest of the country, the numbers of homeless people decreased during the same time.

Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, LA Voice urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,



Rabbi Ron Stern



STEPHEN S. WISE  
TEMPLE

Stephen S. Wise Temple and LA Voice Clergy Caucus Leader

cc: Honorable Herb Wesson, Fax (213) 485-9829  
Honorable Mitch Englander, Fax (213) 473-6925  
Honorable Paul Koretz, Fax (213) 978-2250  
Honorable Bob Blumenfield, Fax (213) 473-7567  
Honorable Mike Bonin, Fax (213) 473-6926  
Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or [Erika.pulst@lacity.org](mailto:Erika.pulst@lacity.org)

# laane»

A NEW ECONOMY FOR ALL

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LAANE

May 1, 2014

Honorable Paul Krekorian  
200 N. Spring Street, Room 435  
Los Angeles, CA 90012  
FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE  
HOUSING -- SUPPORT

Council File 14-0361

Dear Councilmember Krekorian,

The Los Angeles Alliance for a New Economy (LAANE) urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. LAANE recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City.

For over 20 years LAANE has advocated for good jobs, a cleaner environment and economically thriving communities. Having access to affordable housing is a serious concern to the many working families that are struggling to make ends meet. Prior to the dissolution of the CRA/LA, the Construction Careers Policy, an effort we worked on for many years, tied the creation of good, middle class construction jobs to the development of affordable housing. Over 4,000 construction careers were generated through this effort, helping lift individuals out of poverty in communities affected by high unemployment and provided housing to our most vulnerable residents.

### LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring.

According to the *New York Times*, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

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Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

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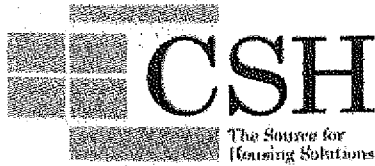
The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, LAANE urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

Roxana Tynan, Executive Director

cc: Honorable Herb Wesson, Fax (213) 485-9829  
Honorable Mitch Englander, Fax (213) 473-6925  
Honorable Paul Koretz, Fax (213) 978-2250  
Honorable Bob Blumenfield, Fax (213) 473-7567  
Honorable Mike Bonin, Fax (213) 473-6926  
Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or [Erika.pulst@lacity.org](mailto:Erika.pulst@lacity.org)



May 1, 2014

Honorable Paul Krekorian  
200 N. Spring Street, Room 435  
Los Angeles, CA 90012  
FAX Number: (213) 978-3092

RE: BUDGET AND FINANCE COMMITTEE AND DEDICATION OF FORMER CRA FUNDS FOR  
AFFORDABLE HOUSING -- SUPPORT  
Council File 14-0361

Dear Councilmember Krekorian,

The Corporation for Supportive Housing (CSH) urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. CSH recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City. CSH is a national nonprofit organization advancing solutions that use housing as a platform for services to improve the lives of the most vulnerable people, maximize public resources and build healthy communities. In Los Angeles, CSH has helped spur the creation of 3,800 units of permanent supportive housing through \$60 million in loans and grants. For every \$1.00 Los Angeles invests in permanent supportive housing we save public agencies and tax payers \$2.00 in crises services including emergency response, healthcare, and jails.

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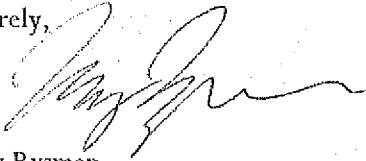
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The City Should Dedicate for Affordable Housing a Portion of the New Property Tax Dollars It Receives from the Dissolution of the CRA/LA.

Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, CSH urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,



Molly Rysman  
Los Angeles Director

cc: Honorable Herb Wesson, Fax (213) 485-9829  
Honorable Mitch Englander, Fax (213) 473-6925  
Honorable Paul Koretz, Fax (213) 978-2250  
Honorable Bob Blumenfield, Fax (213) 473-7567  
Honorable Mike Bonin, Fax (213) 473-6926  
Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or [Erika.pulst@lacity.org](mailto:Erika.pulst@lacity.org)



1 May 2014

Honorable Paul Krekorian  
 200 N. Spring Street, Room 435  
 Los Angeles, CA 90012  
 FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING – SUPPORT; Council File 14-0861

Dear Councilmember Krekorian,

I urge you to support—in the FY 2014/15 budget—dedication to the City's Affordable Housing Trust Fund of a portion of the new property tax funds coming to LA City as a result of the dissolution of the former CRA/LA. This revenue was previously dedicated to the creation of desperately needed affordable housing, and must continue to be used for that purpose in the interest of sustainable economic growth of the City.

According to the New York Times, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually. This is not economically sustainable—in fact, Toyota just announced a move to Texas in part due to workforce housing affordability!

Mercy Housing has built over 500 homes in the City, with another 438 currently under development, representing an investment of over \$400M in leverage of modest City investments that has created over 4,000 jobs over the last several years.

Despite the clear benefit of the City's investments in affordable housing, they have been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA. Since 2012, an estimated \$121M in CRA/LA tax increment that used to go to affordable housing and other economic development has gone to the City's general fund. Clearly these boomerang funds should be invested in housing.

A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, I urge the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget.

Sincerely,

  
 Ben Phillips, Regional Vice President

cc: Honorable Herb Wesson, Fax (213) 485-9829  
 Honorable Mitch Englander, Fax (213) 473-6925  
 Honorable Paul Koretz, Fax (213) 978-2250  
 Honorable Bob Blumenfield, Fax (213) 473-7567  
 Honorable Mike Bonin, Fax (213) 473-6926  
 Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or Erika.pulst@lacity.org

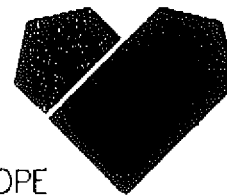
Mercy Housing California

1500 S Grand Avenue, Suite 100, Los Angeles, California 90015 o | 213-743-5820 f | 213-743-5828

mercyhousing.org

Mercy Housing is sponsored by communities of Catholic Sisters

LIVE IN HOPE



# MCCORMACK BARON SALAZAR

May 1, 2014

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200 N. Spring Street, Room 435  
Los Angeles, CA 90012  
FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING --  
SUPPORT  
Council File 14-0361

Dear Councilmember Krekorian,

McCormack Baron Salazar urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. McCormack Baron Salazar recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City. McCormack Baron Salazar is a national development company and we own and operate over 15,000 affordable rental units throughout the United States. As part of our efforts, we have developed 1,397 units throughout the City of Los Angeles. We have partnered with the City of Los Angeles in these efforts resulting in investment of \$287 million creating over 2,865 jobs.

LA City Has a Dire Need for Affordable Homes and the Economic Investment They Bring. According to the *New York Times*, Los Angeles is the least affordable city in the country. The average rent on a 2-bedroom, 1-bath apartment in Los Angeles is out of reach of workers making under \$29 per hour or \$60,000 per year. Nearly 50% of LA City workers make under \$25,000 per year, however, and nearly 75% of LA City workers make under \$50,000 annually.

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Besides providing much-needed homes, an investment in affordable development brings both good jobs and millions of dollars in other investment to the City. In addition, affordable developers regularly replace blighted and crime-infested properties with beautiful developments that make neighborhoods able to attract other economic investment.

McCormack Baron Salazar

801 S. Grand Avenue, Suite 780 Los Angeles, CA 90017 Phone 213.236.2660 Fax 213.236.0707 [www.mccormackbaron.com](http://www.mccormackbaron.com)



MCCORMACK  
BARON  
SALAZAR

Honorable Paul Krekorian  
May 1, 2014  
Page 2

Loss of CRA/LA and Other Funds Have Cut the Affordable Housing Trust Fund by over 75% since 2008.

Despite the critical need for affordable developments -- as well as the jobs, outside monies, and neighborhood beautification they bring -- funding for affordable housing in Los Angeles has been cut by over 75% since 2008. The largest share of the reduction came from the elimination of the CRA/LA, which used to generate \$50 million in redevelopment tax increment dollars annually to build affordable homes in the City. Adoption of the currently proposed 2014 budget would provide only about \$26 million for affordable development this year, down from \$108 million in 2008.

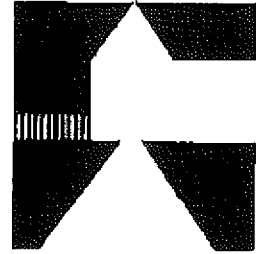
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Since 2012, an estimated \$121 million in CRA/LA tax increment that used to go to the CRA/LA for affordable housing and other economic development has gone to the City's general fund. A motion made by Councilmembers O'Farrell and Cedillo, and seconded by Councilmember Fuentes, would dedicate a portion of the former CRA/LA monies for affordable housing. Given the enormous need for affordable development in the city, McCormack Baron Salazar urges the Budget Committee to pass the motion and dedicate 50% of the former CRA/LA funds the city receives for affordable housing as part of the 2014-2015 budget to help offset the lack of funding since the CRA/LA funds were eliminated.

Sincerely,

  
Daniel Falcon, Jr.  
Senior Vice President

cc: Honorable Herb Wesson, Fax (213) 485-9829  
Honorable Mitch Englander, Fax (213) 473-6925  
Honorable Paul Koretz, Fax (213) 978-2250  
Honorable Bob Blumenfield, Fax (213) 473-7567  
Honorable Mike Bonin, Fax (213) 473-6926  
Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or [Erika.pulst@lacity.org](mailto:Erika.pulst@lacity.org)



**PATH Ventures**  
340 N. Madison Ave  
Los Angeles, CA 90004  
Ph (323) 644-2216  
[www.PATHVentures.org](http://www.PATHVentures.org)

May 1, 2014

Honorable Paul Krekorian  
200 N. Spring Street, Room 435  
Los Angeles, CA 90012  
FAX Number: (213) 978-3092

RE: DEDICATION OF FORMER CRA FUNDS FOR AFFORDABLE HOUSING -- SUPPORT  
Council File 14-0361

Dear Councilmember Krekorian,

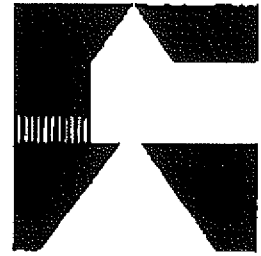
PATH (People Assisting the Homeless) urges you to support the motion to dedicate to the City's Affordable Housing Trust Fund a portion of the new property tax funds, coming to LA City as a result of the dissolution of the former CRA/LA, to the City's Affordable Housing Trust Fund in the City's FY 2014/15 budget. PATH (People Assisting the Homeless) recommends that you dedicate 50% of this revenue to the Affordable Housing Trust Fund to support creation of desperately needed affordable housing and to spur economic development in the City. PATH Ventures is a permanent Supportive Housing Developers whose mission is to provide housing to homeless individuals to date, PV has completed six projects totaling 369 units. PV has an additional nine projects in the development pipeline. These projects can greatly benefit from this new source of fueling. It will allow us to get over 600 homeless people of the streets.

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**PATH Ventures**  
340 N. Madison Ave  
Los Angeles, CA 90004  
Ph (323) 644-2216  
[www.PATHVentures.org](http://www.PATHVentures.org)

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Sincerely,

John Molloy  
Executive Director

cc: Honorable Herb Wesson, Fax (213) 485-9829  
Honorable Mitch Englander, Fax (213) 473-6925  
Honorable Paul Koretz, Fax (213) 978-2250  
Honorable Bob Blumenfield, Fax (213) 473-7567  
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Erika Pulst, Legislative Assistant, Fax (213) 978-1079 or [Erika.pulst@lacity.org](mailto:Erika.pulst@lacity.org)