

RECOMMENDATIONS

1. ADOPT the City Attorney Report and Draft Ordinance as amended below and REQUEST the City Attorney to submit all revised documents for Budget & Finance Committee consideration that includes the following amendments:
 - a) AMEND the effective date of the initial tax reductions (e.g. LAMC 21.51 Section 1(b)(1)(i), b(2)(i), (b)(3)(i), (b)(5)(i), and 21.52(b)(1)(i)) to July 1, 2019.
 - b) DELETE Sections 21.51(b)(1)(ii) through (b)(1)(v), 21.51(b)(2)(ii) through (b)(2)(iv), 21.51(b)(2)(ii) through (b)(2)(iv), 21.51(b)(3)(ii) through (b)(3)(iv), 21.51(b)(5)(ii) through (b)(5)(v), and 21.52(b)(1)(ii) through (b)(1)(v).

Date: 6/20/18
Submitted in Rules Committee
Council File No: 14-0366-S18
Item No.: 4
By: Communication from Rules Committee chair