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CITY ATTORNEY

REPORT NO. R 18 - 0150
MAY 24 2018

REPORT RE:

**REVISED DRAFT ORDINANCE ADDING CHAPTER 180 TO DIVISION 5 OF
THE LOS ANGELES ADMINISTRATIVE CODE TO ESTABLISH THE
DEPARTMENT OF CANNABIS REGULATION TRUST FUND**

The Honorable City Council
of the City of Los Angeles
Room 395 City Hall
200 North Spring Street
Los Angeles, California 90012

Council File No. 14-0366-S21

Honorable Members:

On April 5, 2018, this Office transmitted a draft ordinance adding Chapter 180 to Division 5 of the Los Angeles Administrative Code to establish the Department of Cannabis Regulation Trust Fund for the receipt and disbursement of fees and other monies received by the Department of Cannabis Regulation. Pursuant to the request of the Rules Committee, we have prepared and now transmit the enclosed revised draft ordinance, approved as to form and legality. The revised draft ordinance deletes from Section 5.586(b) the phrase "or Chapter 2, Article 1 of the Los Angeles Municipal Code," which refers to City business taxes. Business taxes are deposited into the City's General Fund, not this newly created trust fund.

Council Rule 38 Referral

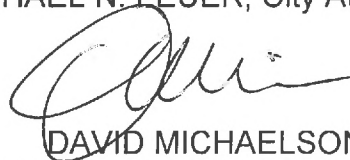
A copy of the revised draft ordinance was sent, pursuant to Council Rule 38, to the Chief Administrative Officer and the Department of Cannabis Regulation with the request that all comments, if any, be directed to Council at the time this matter is considered.

If you have questions regarding this matter, please contact Assistant City Heather Aubry at (213) 847-3618. She or another member of this Office will be present when you consider this matter to answer questions you may have.

Sincerely,

MICHAEL N. FEUER, City Attorney

By



DAVID MICHAELSON
Chief Assistant City Attorney

DM:HA:pj
Transmittal