

ECONOMIC DEVELOPMENT COMMITTEE REPORT and ORDINANCE OF INTENTION FIRST CONSIDERATION relative to reconfirmation of the Little Tokyo Merchant-Based Business Improvement District (BID).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. FIND that:
 - a. The assessments imposed by the Little Tokyo BID for the 2014 fiscal year provide services that directly benefit each of the businesses which pay the assessments.
 - b. The services funded by the assessment are provided only to each of the assessed businesses within the boundaries of the District.
 - c. The assessment imposed does not exceed the reasonable cost of conferring the benefits.
 - d. The proposed improvements and activities are completely separate from the day-to-day operations of the City of Los Angeles.
 - e. The assessments for the proposed business-based District are not taxes and that the District qualifies for exemption from Proposition 26 under Exemption 1 of Article XIII C §1(e)(1).
 - f. The services to be provided by the Owners' Association are in the nature of professional, expert, technical or other special services, that the services are of a temporary and occasional character, and that the use of competitive bidding would be impractical, not advantageous, undesirable or where the common law otherwise excuses compliance with competitive bidding requirements.
2. PRESENT and ADOPT the accompanying ORDINANCE OF INTENTION confirming the Little Tokyo BID Annual Report and levying an annual assessment for the Little Tokyo BID's eleventh operating year, January 1, 2014 to December 31, 2014.
3. DIRECT the City Clerk to schedule, prepare, publish, and mail the public hearing notice, as required by the provisions of Section 36500 et seq. of the California Streets and Highways Code.
4. INSTRUCT the City Clerk, subject to approval by the City Attorney as to form and legality, to prepare an enabling Ordinance levying the special assessment for the Little Tokyo BID's eleventh operating period beginning January 1, 2014 to December 31, 2014.
5. APPROVE the Little Tokyo Businessmen's Association to administer the proposed services of the Little Tokyo BID pursuant to Section 36500 et seq. of the California Streets and Highways Code and City regulations.
6. AUTHORIZE the City Clerk, subject to City Attorney approval, to prepare, execute, and

administer a contract between the City and the Li'l Tokyo Businessmen's Association to administer the Little Tokyo BID, if the Ordinance reconfirming the BID is adopted.

7. APPOINT the Little Tokyo BID Advisory Board Members as listed in the 2014 Annual Report attachment to the City Clerk report dated March 28, 2014, attached to Council file No. 14-0385.

Fiscal Impact Statement: The City Clerk reports that this is a merchant-based BID and there are no assessments for City-owned properties within the BID, therefore there is no impact on the General Fund.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on April 8, 2014, the Economic Development Committee considered a report from the City Clerk dated March 28, 2014 and Ordinance of Intention relative to the reconfirmation of the Little Tokyo Merchant-Based BID.

After providing an opportunity for public comment, the Committee recommended approval of the recommendations in the City Clerk report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
KREKORIAN:	YES
HUIZAR:	ABSENT
CEDILLO:	ABSENT
MARTINEZ:	YES

REW
4/11/14
FILE NO. 14-0385

-NOT OFFICIAL UNTIL COUNCIL ACTS-